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Presentation to Transparency International Symposium, March 11, 2010 Toronto

Outline of presentation

- 1. Government of Canada's CSR Strategy
- 2. CSR Counsellor the mandate and role
- 3. What next?

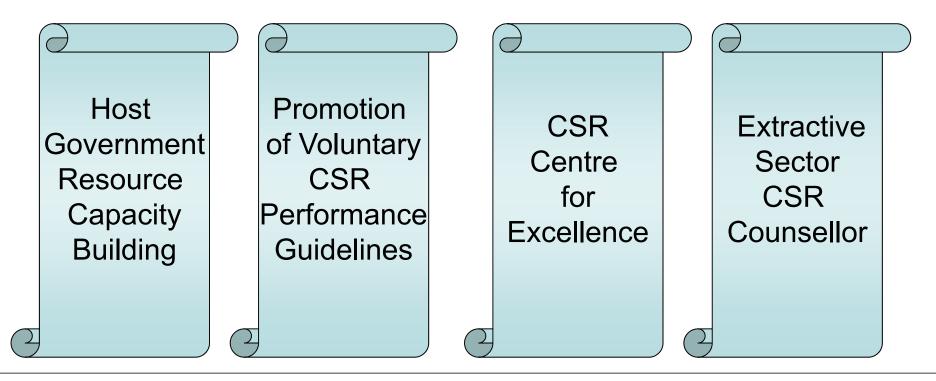
Development of the GOC CSR policy

- 2005: Standing Committee on Foreign Affairs and International Trade (SCFAIT)
 - Report on CSR and the Canadian Extractive Sector in Developing Countries
- **2006**: National Roundtables on CSR and the Canadian Extractive Sector in Developing Countries.
 - Led by an interdepartmental government Steering Committee and a multi-stakeholder Advisory Group.
- **2007**: Advisory Group recommendations to the GOC.
- 2008: Additional consultations with industry and civil society.
- March 26, 2009: CSR Strategy for Canada's International Extractive Sector was tabled in Parliament.

CSR Strategy: Building the Canadian Advantage March 2009

Building the Canadian Advantage: A CSR Strategy for the Canadian International Extractive Sector

The Strategy adds 4 pillars to the suite of existing government CSR policies



CSR Counsellor – the mandate and role

Extractive Sector CSR Counsellor

- Order-in-Council appointment, 3 year term
- Toronto based
- Direct report to Minister of International Trade, "arms length"
- Report to Parliament every year

Mandate:

- 1. "review CSR practices of Canadian extractive sector companies outside of Canada"
- 2. "advise stakeholders on the implementation of the performance guidelines"

"Review Mandate"

• Individual, group or community "reasonably believes" it may be affected by a Canadian extractive company

AND/OR

• A Canadian extractive company which perceives itself "the subject of unfounded allegations concerning its corporate conduct"

The Standards

- 1. IFC Performance Standards
- 2. Voluntary Principles on Security and Human Rights
- 3. OECD Guidelines for Multinationals (remains under National Contact Point)

And...

Global Reporting Initiative

What next?

Creating a review mechanism:

- Focus on prevention
- Focus on performance improvement/problem solving on the ground
- Benchmark to existing mechanisms
- Listening to what makes sense in country (for communities and companies)

Steps in the creation of the review mechanism

- Opening of Office (March 2010)
- Launch of website (April 2010)
- Draft rules of procedure (April 2010)
- Public consultations (Spring 2010)
- Rules of Procedure established
- Close work with CSR Centre for Excellence