



FRIENDS
OF
ASCENSION

CHARTER SCHOOL
ACCOUNTABILITY REPORT

SCHOOL YEAR

JULY 1,

JUNE 30,

2006 - 2007

IMPROVING THE EDUCATION
OF CHILDREN



To The Residents of Minnesota:

As a public school, a charter school necessarily incurs the public's trust, both in expending public funds and in educating public school children.

As a sponsor of charter schools, Friends of Ascension believes it also incurs the public's trust in fulfilling its oversight obligations. The purpose of this report is to honor that trust by reporting, to the public, the academic and fiscal performance of Friends of Ascension sponsored schools.

This report details school performance for the school year 2007, July 1, 2006 - June 30, 2007. MCA-II results report tests taken in Spring 2007. Financial results for the fiscal year ending June 30, 2007 are based on externally audited data reported by December 31, 2007.

Friends of Ascension

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Friends of Ascension's sole mission is to improve the education of children. Its mission is exemplified by its original name, "Saving Children Through Education".

Saving Children Through Education was formed in 1999 and initially focused on a grade school in an area of North Minneapolis which population has the following demographics: 31.7% of the families with minor children – almost one-third of the population -- have incomes below the poverty level, and 76.7% of the population is minority, the largest groups of which are African-American, 51.2%, and Asian, 17.9% (U.S. Census 2000 information). The grade school, Ascension grade school, is affiliated with the Catholic parish of Ascension Church, and although affiliated with a Catholic parish, the majority of the student body of Ascension grade school is non-Catholic.

Saving Children Through Education focused on Ascension school because the school's state assessment scores evidenced that the school needed help. In 1999, before Saving Children Through Education became involved with the school, Ascension grade school performed at a 21% proficiency rate on the Minnesota mathematics standardized achievement test. Saving Children Through Education assisted Ascension grade school in implementing the Core-Knowledge sequence developed by E.D. Hirsch, Jr. and the Core-Knowledge Foundation as well as the math program developed by Saxon. The following year, in 2000, Ascension grade school achieved an 80% proficiency rate on both the Minnesota standardized mathematics and reading assessment tests. Saving Children Through Education's involvement with Ascension grade school resulted in its name change to "Friends of Ascension". Accordingly, Friends of Ascension takes its name from the first school it assisted: Friends of Ascension is not a religious organization, and it does not promote any religious activity or teaching.

In 2003, Friends of Ascension decided to expand its reach, while maintaining its stated mission to improve the education of children, and sponsor quality charter schools.

Due to the tremendous success achieved at Ascension School with the Core-Knowledge sequence and Saxon math, Friends of Ascension sponsors only those charter schools which implement a content-rich curriculum. Friends of Ascension also requires that its sponsored schools implement a phonics-based reading program rich in literature and a sequential math curriculum typified by the Saxon or Singapore math programs.

Friends of Ascension is a 501(c)(3) nonprofit Minnesota corporation, incorporated in 1999. Friends of Ascension is a member of the Minnesota Council of Nonprofits and is registered with the Minnesota Office of the Attorney General.

Friends of Ascension ■ Statement of Financial Position
Fiscal Year Ended August 31, 2007

ASSETS

Current Assets:

Cash and equivalents, undesignated	\$224,184
Cash and equivalents, board designated	\$662
Investments, board designated	\$4,933,245
Pledges receivable - current	\$520,000
Total Current Assets	\$5,678,091

Pledges Receivable - Long-term portion	\$677,127
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TOTAL ASSETS	\$6,355,218
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LIABILITIES AND NET ASSETS

Net Assets:

Unrestricted net assets:

Operating	\$224,184
Board designated	\$4,933,907

Total Unrestricted Net Assets	\$5,158,091
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Temporarily restricted net assets	\$1,197,127
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TOTAL LIABILITIES AND NET ASSETS	\$6,355,218
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Why Content-Rich?

Friends of Ascension sponsors only those charter schools which provide students a content-rich curriculum such as the core knowledge sequence or the classical trivium. Why? Because foundational knowledge is critical to life success.

A primary academic difference between the advantaged and disadvantaged child is vocabulary size. Advantaged high school graduates generally know eighty-thousand words, whereas disadvantaged students know half that. Does it matter? Absolutely.

Knowledge builds on knowledge, and obtaining that knowledge requires more than phonemic skill: it requires having a wide vocabulary in order to *understand* what you're reading. How do you obtain a wide vocabulary? It necessarily results from exposure to a correspondingly wide knowledge.

Bill Gates frequently addresses school students, telling them that wide reading and general knowledge are critical to competence. Why does he believe that? Bill Gates, after all, is indisputably a critical thinker engaging in creative competencies which some say are more important than knowing facts. But Bill Gates, and others like him, know a lot of facts. If he didn't he couldn't be such a critical, creative thinker. In fact, psychologists tell us that knowing more makes one better able to learn new things and to think critically — that critical thinking comes only *after* factual knowledge.

Moreover, independent studies repeatedly demonstrate that, where schools emphasize broad factual knowledge, students become more curious and engaged. They're being set-up for success.

Adapted from *Why Core Knowledge Promotes Social Justice, You Can Always Look It Up — Or Can You*, and *Why General Knowledge Should be a Goal of Education in a Democracy*, all by E.D. Hirsch, Jr.

Content-Rich Curriculum: What it means

Core Knowledge Sequence:

Summary: The Core Knowledge sequence is based on the proven method that education is more effective when students learn a specified body of common content in a coordinated, grade-by-grade sequence that permits them to build on prior knowledge without repetition or gaps. The Core Knowledge sequence promotes equality by not assuming students will learn needed information from sources outside school.

In each grade, students are exposed to a broad range of historical, scientific, and cultural topics that build on one another to prepare for later educational success. This wide range of subject matter not only develops cultural literacy but also builds the strong vocabulary necessary for reading comprehension.

Instructors teach the subject matter in the manner most effective for them, but the content is specified and builds from year to year.

Classical Model

Summary: The Classical Model emphasizes the basics - math, history, language - and prescribes that they be taught in a particular way. The classical model is based on the three learning stages of children: Grammar, Logic, and Rhetoric, collectively called the Trivium.

The Trivium

Grammar Phase: Students during this phase are adept at memorization and learn the factual foundation of each subject.

Logic Phase: During this phase, students begin to think independently and place facts into organized statements and arguments.

Rhetoric Phase: Once the student has obtained knowledge of facts (in the grammar phase) and developed the skills necessary to arrange those facts into arguments (logic phase), s/he must develop the skill of effectively communicating those arguments to others, the rhetoric phase.

2007 Performance Summary - All Schools

School Location	Ascension Minneapolis	BioScience New Brighton ²	Beacon Plymouth	Beacon Prep Plymouth ³	Cygnus Anoka					
Years of Operation	3	2	3	1	1					
Grades Served in FY 2007	9-12	4-8	K-5	6	6-8					
Enrollment ¹	87.16	157.75	253.08	29.97	87.38					
Free/Reduced Lunch	76%	52%	14%	26%	13%					
Special Education	13%	16%	5%	9%	5%					
ELL	5%	6%	2%	0%	0%					
Students of Color	98%	53%	19%	21%	5%					
Licensed Staff/Student (ADM)	15.03	14.38	16.82	11.18	10.21					
Academic Performance										
Met AYP (Adequate Yearly Progress)	No	No	Yes	Yes	FN ⁴					
MCA-II Proficiency										
Reading	30%	54%	86%	80%	64%					
Math	0%	43%	75%	70%	58%					
Fiscal Performance										
Revenue	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total
Total	1,087,826		1,782,025		2,286,294		510,697		972,528	
State	868,042	79.8%	1,531,264	85.9%	1,891,317	82.7%	282,671	55.3%	758,682	78.0%
Federal	157,517	14.5%	233,166	13.1%	191,318	8.4%	171,909	33.7%	189,256	19.5%
Gifts/Private Grants	62,267	5.7%	17,595	1.0%	203,659	8.9%	56,117	11.0%	24,590	2.5%
Total Revenue/ADM	12,481		11,068		9,073		15,021		12,468	
Expenses	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total
Total	1,081,787		1,537,462		1,936,458		445,643		915,800	
Instructional Salaries/Ben	385,343	35.6%	483,091	31.4%	840,291	43.4%	200	0.1%	366,345	40.0%
Classroom Supplies/Text	174,919	16.2%	96,929	6.3%	236,076	12.2%	174,802	39.2%	86,876	9.5%
Instructional & Pupil Support	48,626	4.5%	59,965	3.9%	29,635	1.5%	4,140	0.9%	27,781	3.0%
Subtotal	608,888	56.3%	639,985	41.6%	1,106,002	57.1%	179,142	40.2%	481,002	52.5%
Administration	187,425	17.3%	308,141	20.0%	257,404	13.3%	105,450	23.6%	156,380	17.1%
Facility	260,664	24.1%	447,174	29.1%	469,696	24.3%	142,494	32.0%	278,418	30.4%
Transportation	24,810	2.3%	142,162	9.3%	103,356	5.3%	18,557	4.2%	0	0.0%
Expenses/ADM	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total
Total	12,412		9,746		7,652		14,870		10,481	
Instructional Salaries/Ben	4,421	35.6%	3,062	31.4%	3,320	43.4%	7	0.1%	4,193	40.0%
Classroom Supplies/Text	2,007	16.2%	614	6.3%	933	12.2%	5,833	39.2%	994	9.5%
Instructional & Pupil Support	558	4.5%	380	3.9%	117	1.5%	138	0.9%	318	3.0%
Subtotal	6,986	56.3%	4,056	41.6%	4,370	57.1%	5,978	40.2%	5,505	52.5%
Administration	2,150	17.3%	1,953	20.0%	1,017	13.3%	3,519	23.7%	1,790	17.1%
Facility	2,991	24.1%	2,835	29.1%	1,856	24.3%	4,755	32.0%	3,186	30.4%
Transportation	285	2.3%	901	9.3%	408	5.3%	619	4.1%	0	0.0%
Fund Balance \$	37,193		353,136		522,416		65,259		57,223	
As % of Total Expenses	3.4%		23.0%		28.5%		14.6%		6.2%	

¹ Average Daily Membership

² For FY 2007, BioScience was located in Columbia Heights.

³ Beacon Prep is relocating to Bloomington for FY 2009.

⁴ MDE reports Cygnus did not make AYP due to participation. School records indicate Cygnus met participation for AYP purposes, but it did not submit corrections to MDE by the required deadline.

2007 Performance Summary - All Schools

School	Eagle Ridge		Minneapolis		Millennium		Nova		Paideia	
Location	Eden Prairie		Minneapolis		Minneapolis		St. Paul		Apple Valley	
Years of Operation	3		3		2		4		2	
Grades Served in FY 2007	6-11		5-8		K-6		K-8		K-6	
Enrollment ¹	196.02		112.07		298.32		307.42		293.74	
Free/Reduced Lunch	0%		81%		92%		14%		15%	
Special Education	6%		13%		4%		8%		13%	
ELL	0%		31%		100%		0%		1%	
Students of Color	14%		74%		100%		13%		17%	
Licensed Staff/Student (ADM)	15.23		12.90		14.92		16.11		19.58	
Academic Performance										
Met AYP (Adequate Yearly Progress)	Yes		Yes		No		Yes		Yes	
MCA-II Proficiency										
Reading	90%		46%		23%		95%		75%	
Math	79%		28%		54%		86%		60%	
Fiscal Performance										
Revenue	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total
Total	1,831,458		1,384,123		3,063,032		2,414,394		2,623,600	
State	1,668,554	91.1%	1,165,070	84.2%	2,836,855	92.6%	2,302,625	95.4%	2,306,856	87.9%
Federal	112,022	6.1%	150,033	10.8%	207,850	6.8%	37,377	1.5%	214,457	8.2%
Gifts/Private Grants	50,882	2.8%	69,020	5.0%	18,327	0.6%	74,392	3.1%	102,287	3.9%
Total Revenue/ADM	9,022		13,058		10,142		7,839		8,985	
Expenses	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total
Total	1,597,184		1,296,084		2,662,195		2,356,982		2,231,008	
Instructional Salaries/Ben	605,977	37.9%	513,045	39.6%	1,051,243	39.5%	933,177	39.6%	779,792	35.0%
Classroom Supplies/Text	147,208	9.2%	94,171	7.3%	276,414	10.4%	273,336	11.6%	364,335	16.3%
Instructional & Pupil Support	20,009	1.3%	18,904	1.5%	85,947	3.2%	138,245	5.9%	63,296	2.8%
Subtotal	773,194	48.4%	626,120	48.3%	1,413,604	53.1%	1,344,758	57.1%	1,207,423	54.1%
Administration	274,042	17.1%	260,792	20.1%	345,211	13.0%	375,814	15.9%	298,762	13.4%
Facility	465,750	29.2%	303,410	23.4%	650,618	24.4%	545,313	23.1%	723,143	32.4%
Transportation	84,198	5.3%	105,762	8.2%	252,762	9.5%	91,097	3.9%	1,680	0.1%
Expenses/ADM	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total
Total	8,148		11,565		8,924		7,667		7,595	
Instructional Salaries/Ben	3,091	37.9%	4,578	39.6%	3,524	39.5%	3,036	39.6%	2,655	35.0%
Classroom Supplies/Text	751	9.2%	840	7.3%	927	10.4%	889	11.6%	1,240	16.3%
Instructional & Pupil Support	102	1.3%	169	1.4%	288	3.2%	450	5.9%	215	2.8%
Subtotal	3,944	48.4%	5,587	48.3%	4,739	53.1%	4,375	57.1%	4,110	54.1%
Administration	1,398	17.1%	2,327	20.1%	1,157	13.0%	1,222	15.9%	1,017	13.4%
Facility	2,376	29.2%	2,707	23.4%	2,181	24.4%	1,774	23.1%	2,462	32.4%
Transportation	430	5.3%	944	8.2%	847	9.5%	296	3.9%	6	0.1%
Fund Balance \$	307,274		71,544		432,405		274,731		496,628	
As % of Total Expenses	19.2%		5.5%		16.2%		11.7%		22.2%	

¹ Average Daily Membership

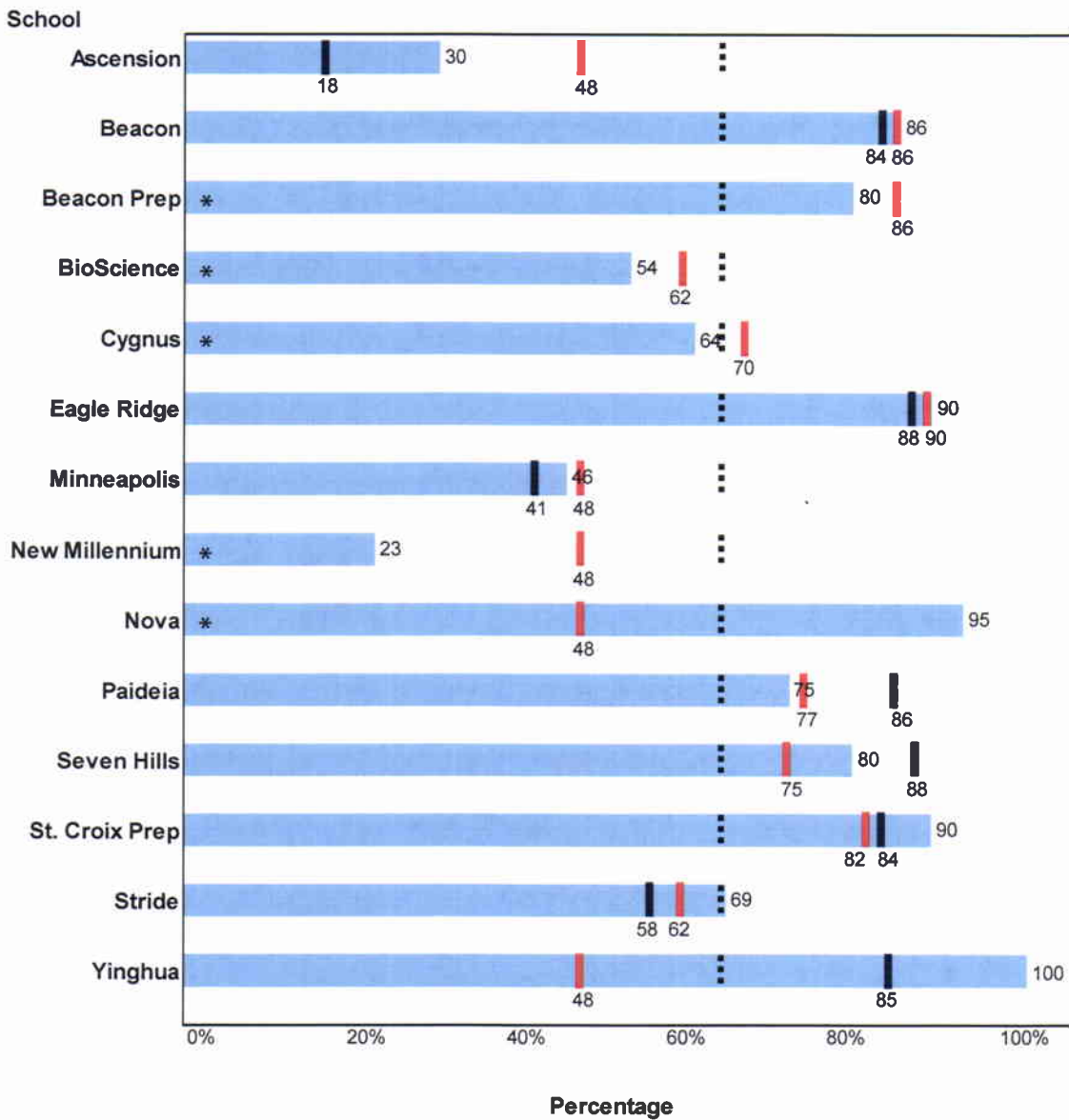
2007 Performance Summary - All Schools

School Location	Seven Hills Bloomington		St. Croix Stillwater		Stride St. Cloud		Yinghua St. Paul	
Years of Operation	1		3		2		1	
Grades Served in FY 2007	K-5		K-9		K-6		K-3	
Enrollment ¹	240.75		341.18		226.21		81.73	
Free/Reduced Lunch	24%		0%		54%		4%	
Special Education	9%		7%		24%		1%	
ELL	0%		0%		0%		3%	
Students of Color	19%		6%		27%		81%	
Licensed Staff/Student (ADM)	17.20		17.01		12.01		14.34	
Academic Performance								
Met AYP (Adequate Yearly Progress)	Yes		Yes		Yes		Yes	
MCA-II Proficiency								
Reading	80%		90%		69%		100%	
Math	67%		85%		61%		90%	
Fiscal Performance								
Revenue	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total
Total	2,037,140		2,638,820		2,129,817		853,041	
State	1,754,688	86.1%	2,351,565	89.1%	1,834,031	86.1%	544,466	63.8%
Federal	236,872	11.6%	164,284	6.2%	264,275	12.4%	185,491	21.8%
Gifts/Private Grants	45,580	2.3%	122,971	4.7%	31,511	1.5%	123,084	14.4%
Total Revenue/ADM	8,315		7,738		9,141		10,798	
Expenses	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total
Total	2,076,868		2,518,689		1,932,087		775,594	
Instructional Salaries/Ben	769,978	37.1%	1,188,840	47.2%	953,381	49.3%	179,170	23.1%
Classroom Supplies/Text	313,161	15.1%	228,133	9.1%	99,985	5.2%	87,291	11.3%
Instructional & Pupil Support	218,300	10.5%	23,355	0.9%	41,552	2.2%	89,036	11.5%
Subtotal	1,301,439	62.7%	1,440,328	57.2%	1,094,918	56.7%	355,497	45.9%
Administration	202,511	9.7%	418,352	16.6%	401,125	20.8%	211,625	27.3%
Facility	430,193	20.7%	659,851	26.2%	399,158	20.6%	207,399	26.7%
Transportation	142,725	6.9%	158	0.0%	36,886	1.9%	1,073	0.1%
Expenses/ADM	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total
Total	8,627		7,382		8,541		9,490	
Instructional Salaries/Ben	3,198	37.1%	3,484	47.2%	4,215	49.3%	2,192	23.1%
Classroom Supplies/Text	1,301	15.1%	669	9.1%	442	5.2%	1,068	11.3%
Instructional & Pupil Support	907	10.5%	68	0.9%	184	2.2%	1,089	11.5%
Subtotal	5,406	62.7%	4,222	57.2%	4,841	56.7%	4,359	45.9%
Administration	841	9.7%	1,226	16.6%	1,773	20.8%	2,589	27.3%
Facility	1,787	20.7%	1,934	26.2%	1,765	20.6%	2,538	26.7%
Transportation	593	6.9%	0	0.0%	163	1.9%	13	0.1%
Fund Balance \$	6,143		90,880		163,753		71,726	
As % of Total Expenses	0.3%		3.6%		8.5%		9.2%	

¹ Average Daily Membership

2007 MCA-II Summary - All Students

Reading



⋮ - State Average = 68%

■ - Comparison School

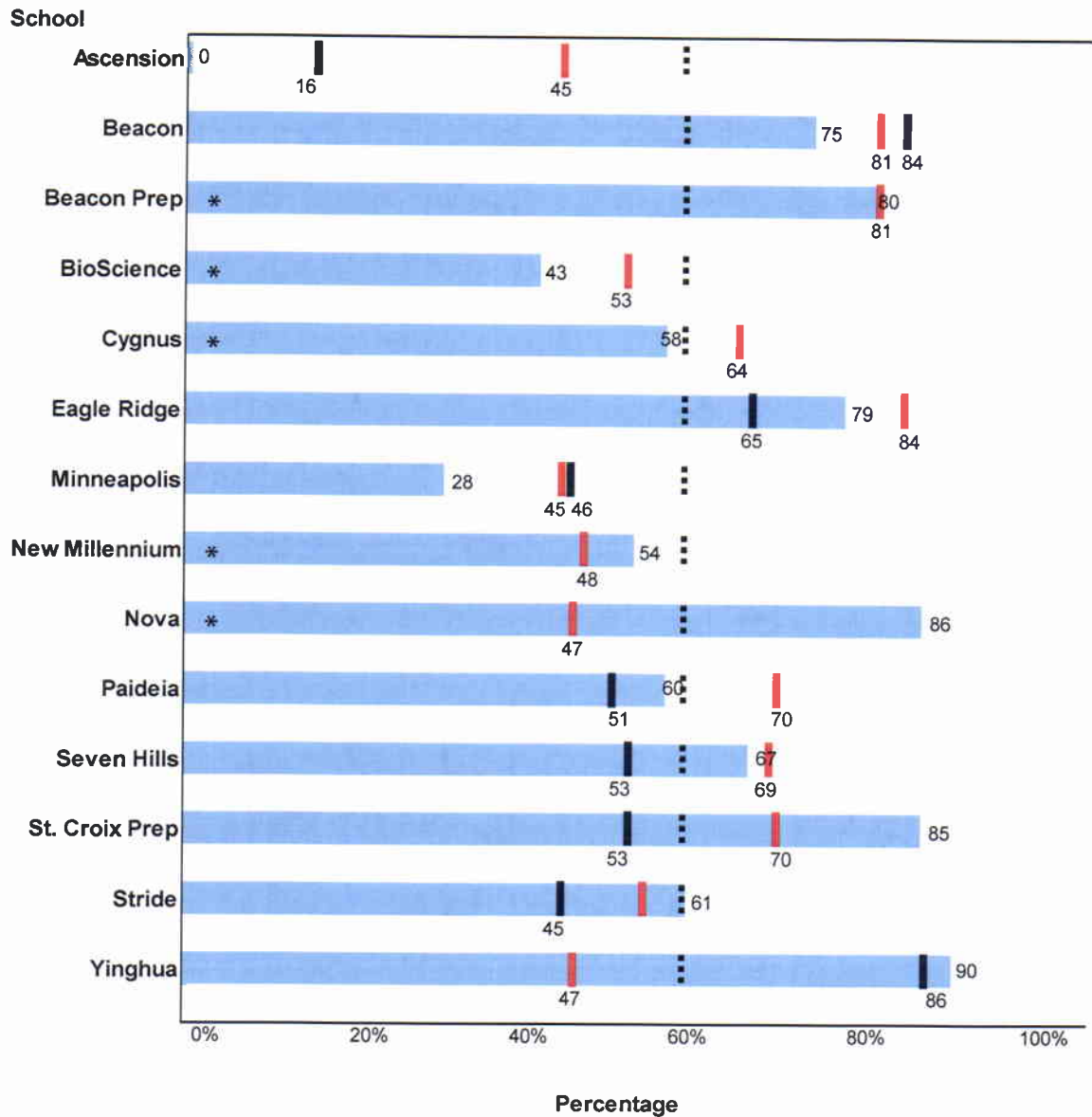
■ - Comparison District

* - Comparison school consolidated data not available

Notes: See the individual school section for identification of comparison schools and districts.

2007 MCA-II Summary - All Students

Math

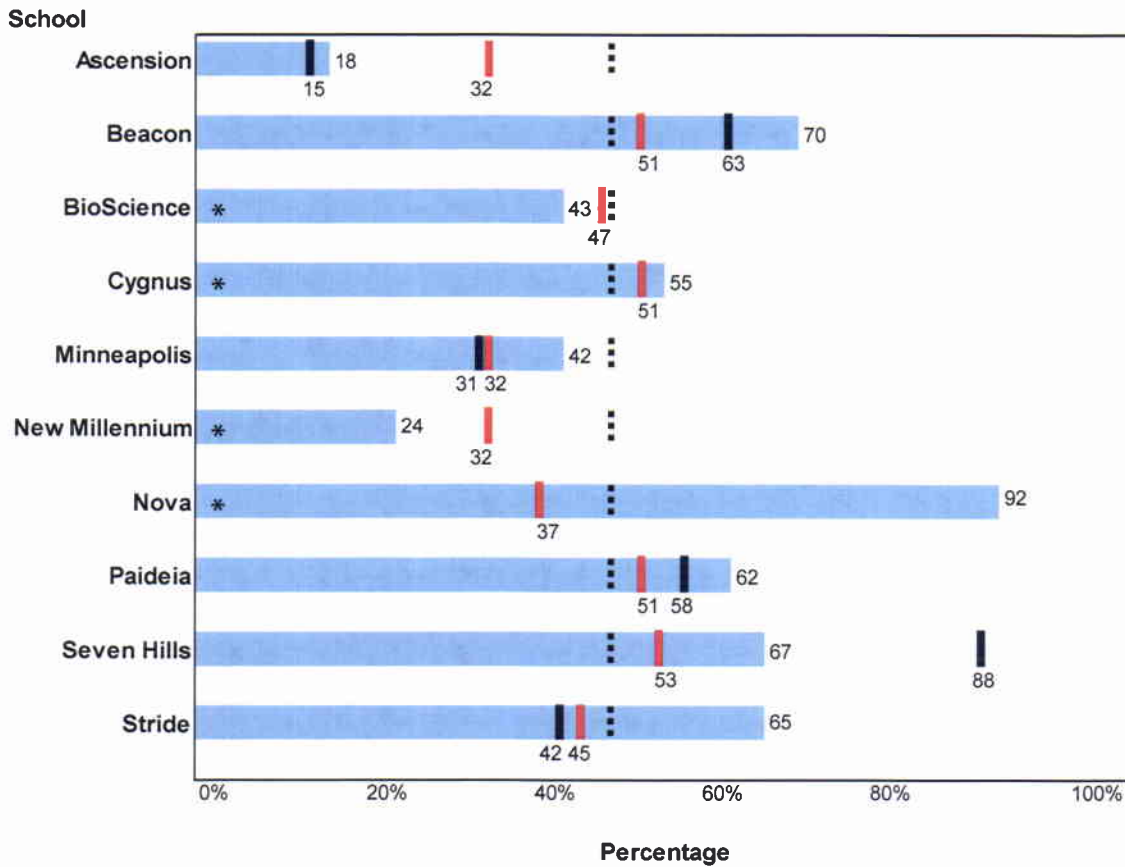


- ⋮ - State Average = 61%
- █ - Comparison School
- █ - Comparison District
- * - Comparison school consolidated data not available

Notes: See the individual school section for identification of comparison schools and districts.

2007 MCA-II Summary - All Students Qualifying for Free and Reduced Lunch

Reading



⋮ - State Average = 48%

■ - Comparison School

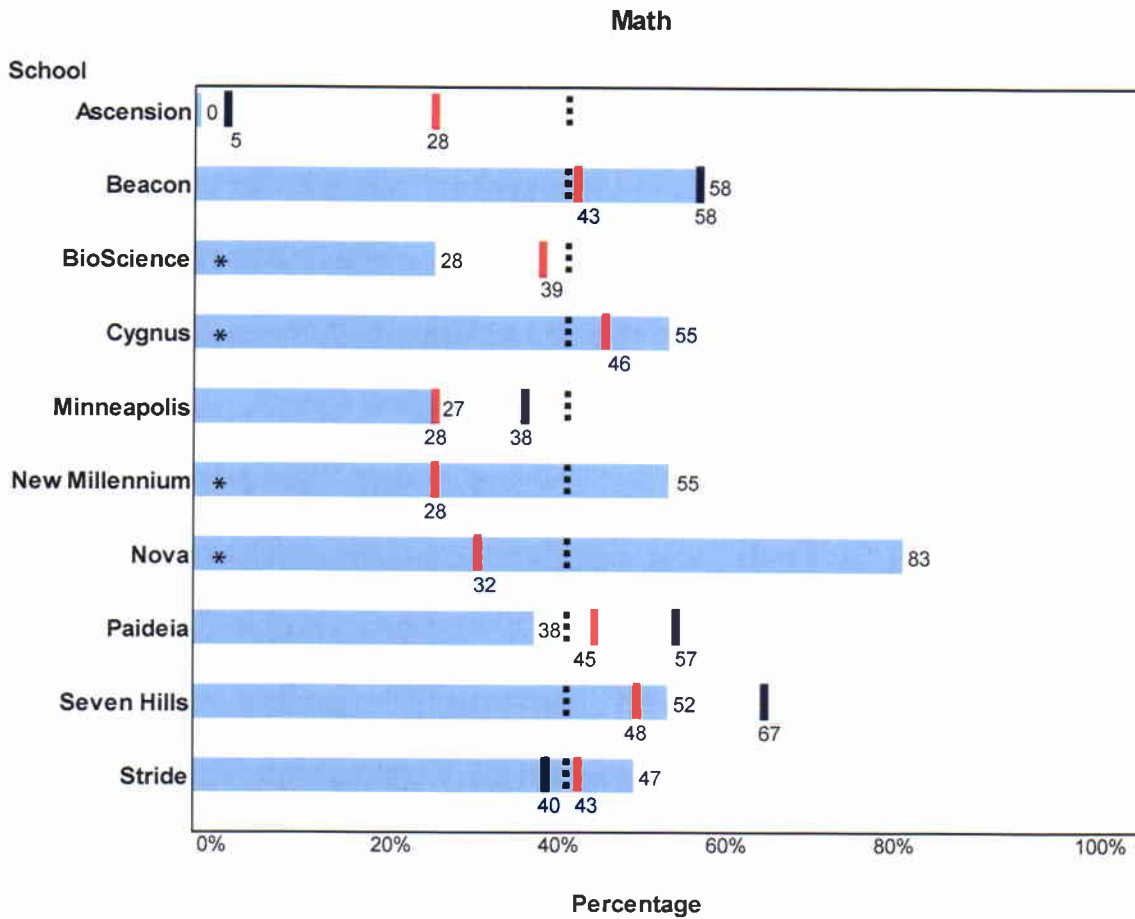
■ - Comparison District

* - Comparison school consolidated data not available

Notes: See the individual school section for identification of comparison schools and districts.

Omitted schools reported insufficient qualifying students.

2007 MCA-II Summary - All Students Qualifying for Free and Reduced Lunch



⋮ - State Average = 42%

█ - Comparison School

█ - Comparison District

* - Comparison school consolidated data not available

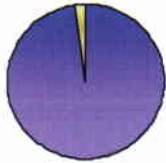
Notes: See the individual school section for identification of comparison schools and districts.

Omitted schools reported insufficient qualifying students.

Enrollment: 95 Students

Grades Served: 9-12

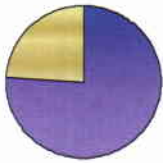
Racial:



98% Students of Color

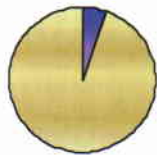
The school offers small class size, individualized learning plans, service learning opportunities, and technology training.

Economic:



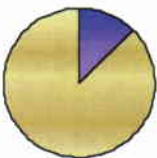
76% Receiving Free or Reduced Lunch

Language:



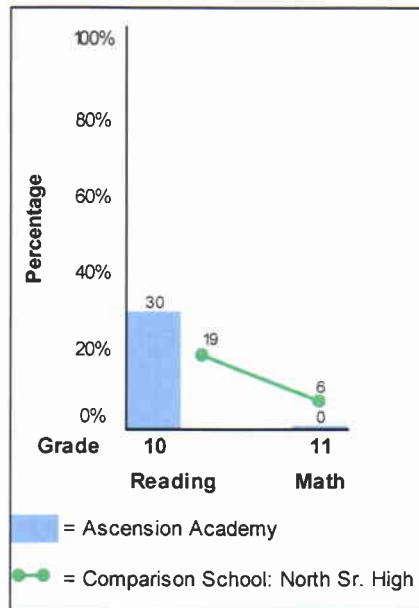
5% English Language Learners

Special Education:

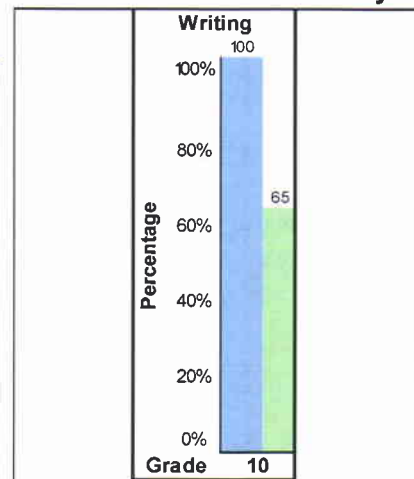


13% Special Education

MCA II Student Proficiency (Meets or exceeds standards)



BST Student Proficiency



■ = Ascension Academy
■ = Comparison School: North Sr. High

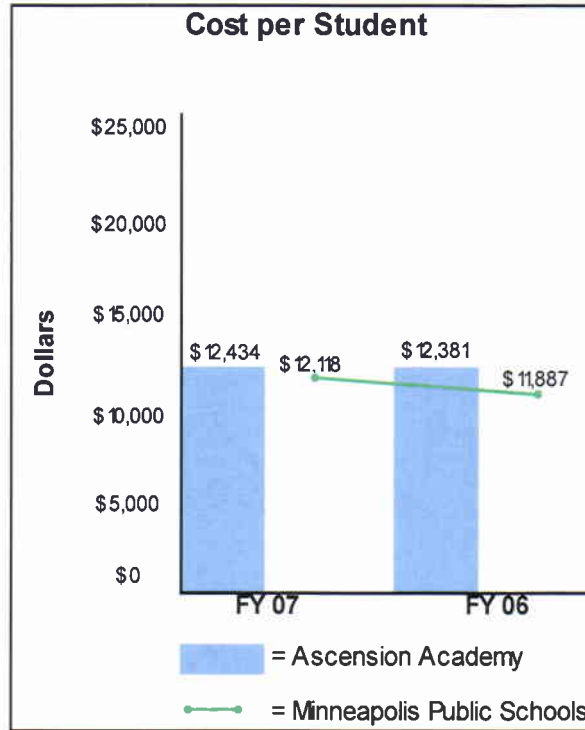
The BST writing test is a test that students who entered 8th Grade in 2004-05 or earlier must pass to receive a diploma from a MN public school. This test is administered to these students in grade 10. Students entering 8th Grade in 2005-06 or later do not take the BST, but will take the MCA-II.



AYP Results (all students)

	Total # Students	Reading	Math	Attendance	Participation
Ascension Academy	95	Y	N	Y	N
Comparison School: North Sr. High	964	N	N	N	Y

Mission: Provide low-income youth with a content-based, classical academic high school education. To teach morality, healthy sexuality, and character values, encouraging self-discipline based on respect and responsibility, and developing a sense of service within its community.



FY2007-FY2006 Comparison Financial Report

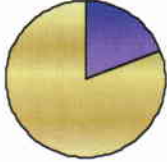
	<u>FY07</u>		<u>FY06</u>		<u>% Change 06 to 07</u>
	<u>Total</u>	<u>% of Total</u>	<u>Total</u>	<u>% of Total</u>	
Revenue					
State	\$868,042	79.8%	\$622,384	66.8%	13.0%
Federal	\$157,517	14.5%	\$164,328	17.7%	(3.2%)
Gifts/Other	\$62,267	5.7%	\$144,530	15.5%	(9.8%)
	<u>\$1,087,826</u>	<u>100.0%</u>	<u>\$931,242</u>	<u>100.0%</u>	
Expenses					
Instruction					
Salaries/Benefits	\$385,343	35.6%	\$365,719	40.5%	(4.9%)
Classroom Supplies/Textbooks	\$174,919	16.2%	\$107,694	11.9%	4.3%
	<u>\$560,262</u>	<u>51.8%</u>	<u>\$473,413</u>	<u>52.4%</u>	<u>(0.6%)</u>
Instructional & Pupil Support	\$48,626	4.5%	\$42,869	4.7%	(0.2%)
	<u>\$608,888</u>	<u>56.3%</u>	<u>\$516,282</u>	<u>57.1%</u>	<u>(0.8%)</u>
Administration					
Salaries/Benefits	\$122,954	11.3%	\$90,911	10.1%	1.2%
Supplies/Other	\$64,471	6.0%	\$53,767	5.9%	0.1%
	<u>\$187,425</u>	<u>17.3%</u>	<u>\$144,678</u>	<u>16.0%</u>	<u>1.3%</u>
Facility	\$260,664	24.1%	\$226,816	25.1%	(1.0%)
Student Transportation	\$24,810	2.3%	\$16,027	1.8%	0.5%
	<u>\$1,081,787</u>	<u>100.0%</u>	<u>\$903,803</u>	<u>100.0%</u>	

Enrollment: 252 Students

Grades Served: K-5

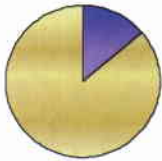
Adding one grade each year until grades K-8 attained

Racial:



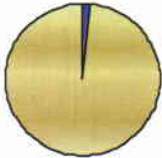
19% Students of Color

Economic:



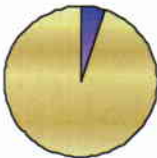
14% Receiving Free or Reduced Lunch

Language:



2% English Language Learners

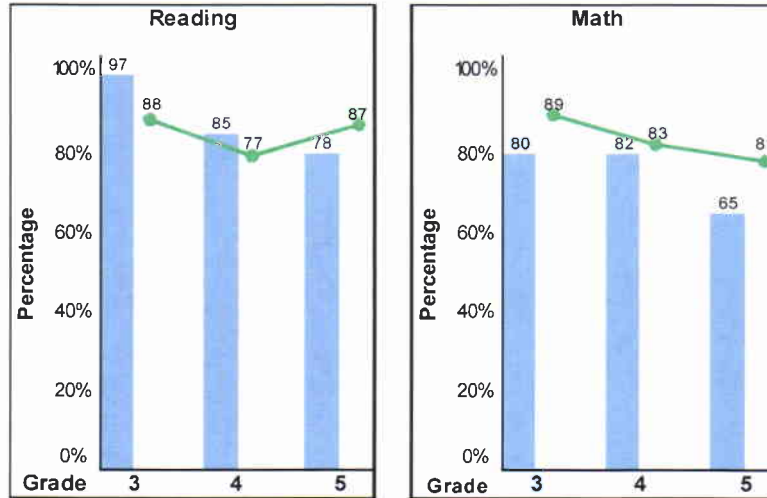
Special Education:



5% Special Education

Beacon Academy attributes its success to the rigorous, content-rich Core Knowledge foundation, strong character education and service curriculum, daily instruction in Spanish in all grades, professional development structured through a Quality Compensation Grant, a strong base of parent involvement, and a committed board of directors.

MCA II Student Proficiency (Meets or exceeds standards)



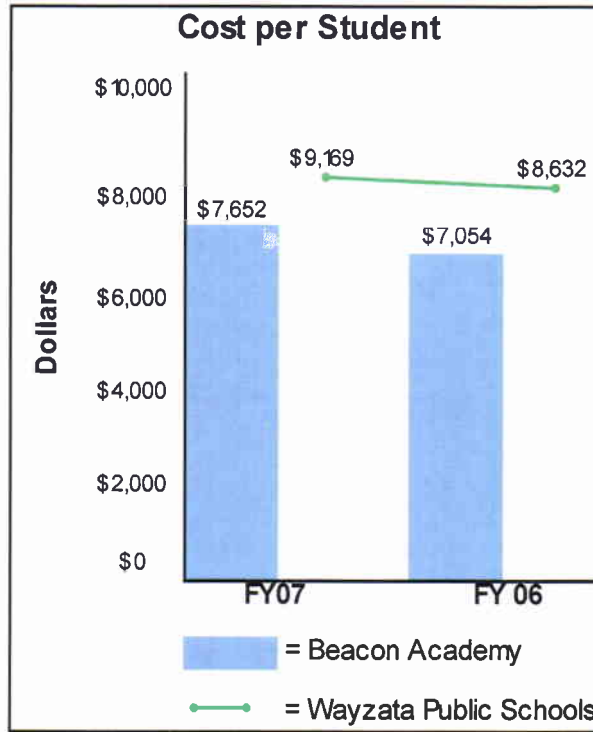
■ = Beacon Academy
● = Comparison School: Sunset Hill Elementary



AYP Results (all students)

	Total # Students	Reading	Math	Attendance	Participation
Beacon Academy	252	Y	Y	Y	Y
Comparison School: Sunset Hill Elementary	557	Y	Y	Y	Y

Mission: Provide Twin Cities families with a proven, rigorous and content-rich curriculum integrated with Spanish-language instruction.



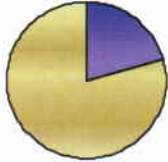
	FY07		FY06		% Change 06 to 07
	Total	% of Total	Total	% of Total	
Revenue					
State	\$1,891,317	82.7%	\$1,133,764	84.8%	(2.1%)
Federal	\$191,318	8.4%	\$141,886	10.6%	(2.2%)
Gifts/Other	\$203,659	8.9%	\$61,824	4.6%	4.3%
	\$2,286,294	100.0%	\$1,337,474	100.0%	
Expenses					
Instruction					
Salaries/Benefits	\$840,291	43.4%	\$488,427	40.3%	3.1%
Classroom Supplies/Textbooks	\$236,076	12.2%	\$126,566	10.4%	1.8%
	\$1,076,367	55.6%	\$614,993	50.7%	4.9%
Instructional & Pupil Support	\$29,635	1.5%	\$17,291	1.4%	0.1%
	\$1,106,002	57.1%	\$632,284	52.1%	5.0%
Administration					
Salaries/Benefits	\$169,471	8.8%	\$108,241	8.9%	(0.1%)
Supplies/Other	\$87,933	4.5%	\$87,619	7.2%	(2.7%)
	\$257,404	13.3%	\$195,860	16.1%	(2.8%)
Facility	\$469,696	24.3%	\$311,765	25.7%	(1.4%)
Student Transportation	\$103,356	5.3%	\$73,308	6.1%	(0.8%)
	\$1,936,458	100.0%	\$1,213,217	100.0%	

Enrollment: 34 Students

Grades Served: 6

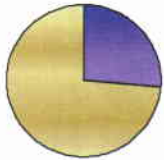
Adding one grade each year until grades 6-12 attained

Racial:


21% Students of Color

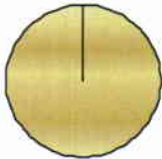
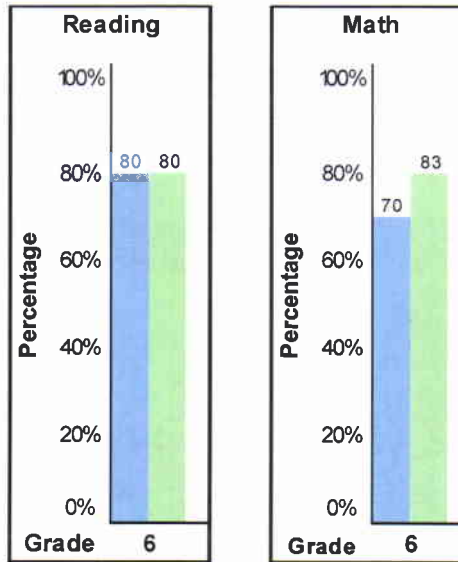
Beacon Preparatory attributes its success to the rigorous, content-rich Core Knowledge foundation, strong character education and service curriculum, daily instruction in Spanish in all grades, professional development, a strong base of parent involvement, and a committed board of directors.

Economic:


26% Receiving Free or Reduced Lunch

Beacon Preparatory is moving to Bloomington for FY 2009.

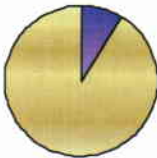
Language:


0% English Language Learners
MCA II Student Proficiency (Meets or exceeds standards)


Blue bar = Beacon Preparatory School

Green bar = Comparison School: Wayzata East Middle

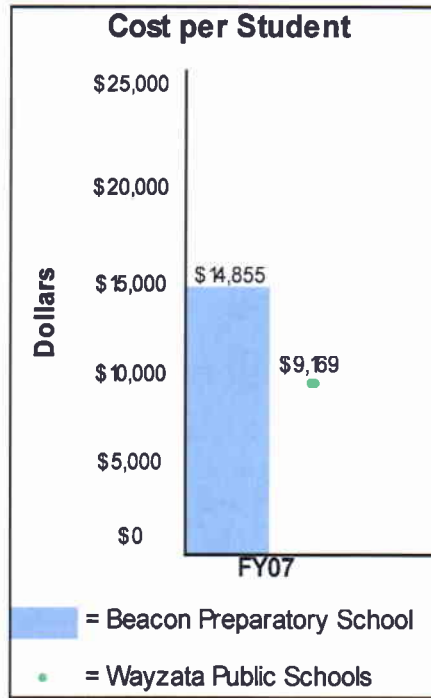
Special Education:


9% Special Education

AYP Results (all students)

	Total # Students	Reading	Math	Attendance	Participation
Beacon Preparatory School	34	Y	Y	NA	NA
Comparison School: Wayzata East Middle	728	Y	Y	Y	Y

Mission: Provide Twin Cities families with a proven, rigorous and content-rich curriculum integrated with sequential Spanish-language instruction.



FY2007 Financial Report

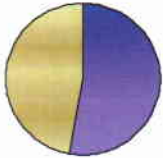
	FY07	
	Total	% of Total
Revenue		
State	\$282,671	55.3%
Federal	\$171,909	33.7%
Gifts/Other	<u>\$56,117</u>	<u>11.0%</u>
	\$510,697	100.0%
Expenses		
Instruction		
Salaries/Benefits	\$200	0.1%
Classroom Supplies/Textbooks	<u>\$174,802</u>	<u>39.2%</u>
	\$175,002	39.3%
Instructional & Pupil Support	<u>\$4,140</u>	<u>0.9%</u>
	\$179,142	40.2%
Administration		
Salaries/Benefits	\$5,978	1.3%
Supplies/Other	<u>\$99,472</u>	<u>22.3%</u>
	\$105,450	23.6%
Facility	\$142,494	32.0%
Student Transportation	<u>\$18,557</u>	<u>4.2%</u>
	\$445,643	100.0%

Enrollment: 161 Students

Grades Served: 4-8

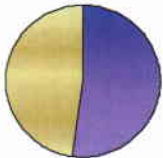
Adding one grade each year
until grades 4-12 attained

Racial:



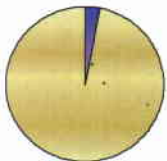
53% Students of Color

Economic:



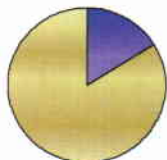
**52% Receiving Free
or Reduced Lunch**

Language:



**3% English Language
Learners**

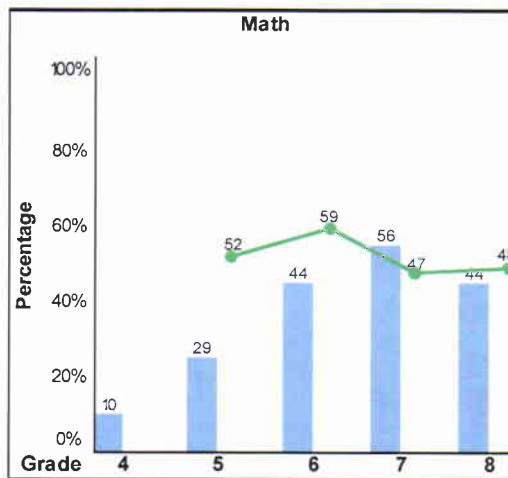
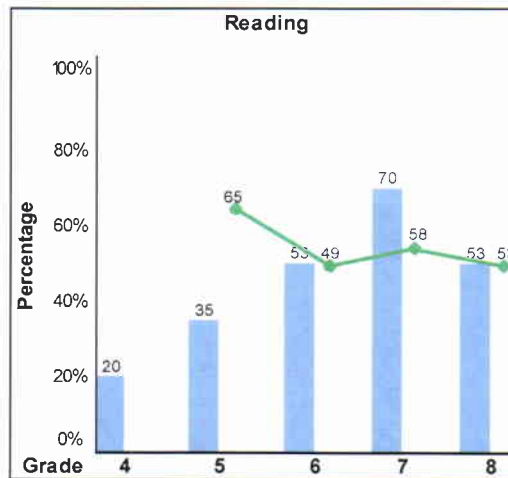
Special Education:



16% Special Education

The Academy of BioScience has small class sizes and a safe, disciplined and value-driven learning environment. While its academic program includes the arts and humanities, science - especially the biosciences - is integrated throughout. Students have an extended school day featuring enrichment and remediation activities, field trips, science and math projects, art, and writing.

**MCA II Student Proficiency
(Meets or exceeds standards)**



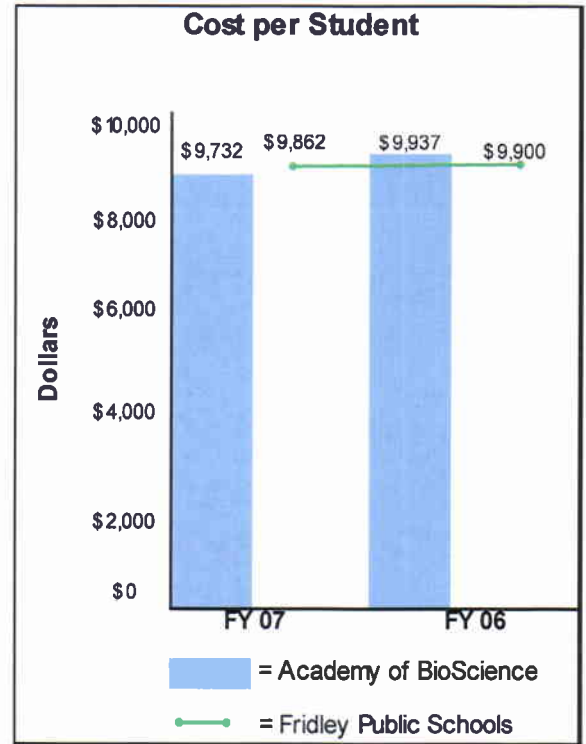
■ = Academy of BioScience (Grades 5-7)
● = Fridley Middle School (Grades 5-8)



Mission: Provide an exciting college-prep liberal arts program with a particular focus on the life sciences.

**AYP Results
(all students)**

	Total # Students	Reading	Math	Attendance	Participation
BioScience Academy	161	Y	N	Y	Y
Comparison School: Fridley Middle School	781	Y	Y	Y	Y



FY2007-FY2006 Comparison Financial Report

	<u>FY07</u>		<u>FY06</u>		<u>% Change 06 to 07</u>
	<u>Total</u>	<u>% of Total</u>	<u>Total</u>	<u>% of Total</u>	
Revenue					
State	\$1,531,264	85.9%	\$1,375,534	82.1%	3.8%
Federal	\$233,166	13.1%	\$110,707	6.6%	6.5%
Gifts/Other	\$17,595	1.0%	\$188,378	11.3%	(10.3%)
	\$1,782,025	100.0%	\$1,674,619	100.0%	
Expenses					
Instruction					
Salaries/Benefits	\$483,091	31.4%	\$507,504	32.3%	(0.9%)
Classroom Supplies/Textbooks	\$96,929	6.3%	\$125,154	8.0%	(1.7%)
	\$580,020	37.7%	\$632,658	40.3%	(2.6%)
Instructional & Pupil Support	\$59,965	3.9%	\$45,022	2.9%	1.0%
	\$639,985	41.6%	\$677,680	43.2%	(1.6%)
Administration					
Salaries/Benefits	\$177,886	11.6%	\$150,873	9.6%	2.0%
Supplies/Other	\$130,255	8.4%	\$172,964	11.0%	(2.6%)
	\$308,141	20.0%	\$323,837	20.6%	(0.6%)
Facility	\$447,174	29.1%	\$440,885	28.1%	1.0%
Student Transportation	\$142,162	9.3%	\$127,781	8.1%	1.2%
	\$1,537,462	100.0%	\$1,570,183	100.0%	



Years of Operation: 1

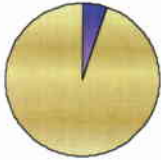
440 Pierce Street
Anoka, MN 55303
Phone: 763.323.0166

School Leader:
Lyle Taipale

Enrollment: 78 Students

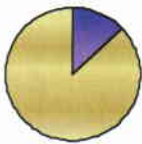
Grades Served: 6-8

Racial:



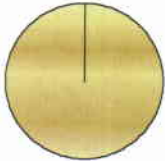
5% Students of Color

Economic:



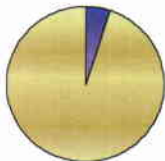
13% Receiving Free or Reduced Lunch

Language:



0% English Language Learners

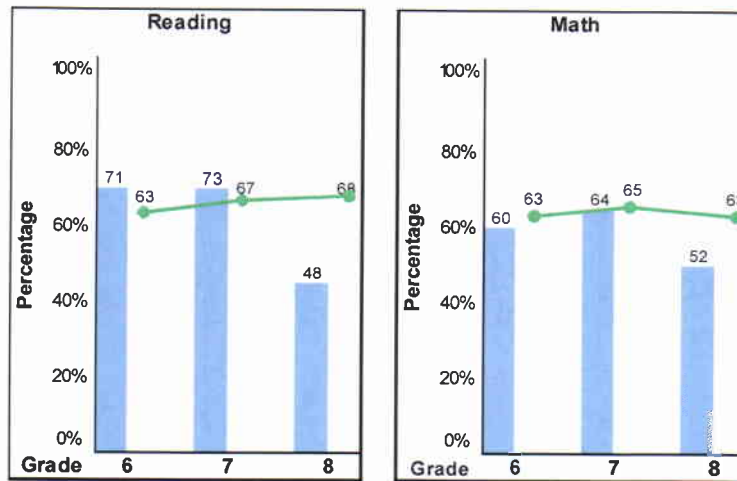
Special Education:



5% Special Education

Cygnus Academy is a tuition free, community-based, public charter school serving middle school students within the county of Anoka and the cities of Champlin, Elk River and Dayton. It offers a safe learning environment and an excellent core curriculum based on the Core Knowledge Sequence.

MCA II Student Proficiency (Meets or exceeds standards)



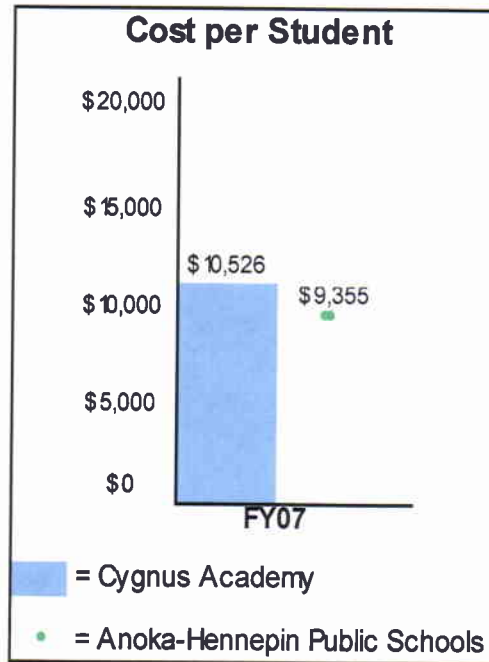
■ = Cygnus Academy
● = Comparison School: Sandburg Middle



AYP Results (all students)

	Total # Students	Reading	Math	Attendance	Participation
Cygnus Academy	78	N	N	NA	NA
Comparison School: Sandburg Middle	907	Y	Y	Y	Y

Mission: Provide students with an academically rigorous education that uses computer technology to maximize teaching and learning. The core curricula supplemented with a superior program in the development of leadership characteristics creates an exceptional, content-rich instructional program that effectively challenges all students to achieve their full potential.



FY2007 Financial Report

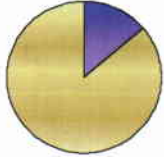
	FY07	
	Total	% of Total
Revenue		
State	\$758,682	78.0%
Federal	\$189,256	19.5%
Gifts/Other	<u>\$24,590</u>	<u>2.5%</u>
	\$972,528	100.0%
Expenses		
Instruction		
Salaries/Benefits	\$366,345	40.0%
Classroom Supplies/Textbooks	<u>\$86,876</u>	<u>9.5%</u>
	\$453,221	49.5%
Instructional & Pupil Support	<u>\$27,781</u>	<u>3.0%</u>
	\$481,002	52.5%
Administration		
Salaries/Benefits	\$65,770	7.2%
Supplies/Other	<u>\$90,610</u>	<u>9.9%</u>
	\$156,380	17.1%
Facility	\$278,418	30.4%
Student Transportation	<u>\$0</u>	<u>0.0%</u>
	\$915,800	100.0%

Enrollment: 203 Students

Grades Served: 6-11

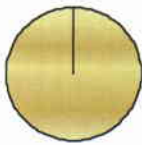
Adding one grade each year until grades 6-12 attained

Racial:



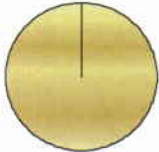
14% Students of Color

Economic:



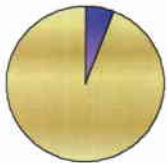
0% Receiving Free or Reduced Lunch

Language:



0% English Language Learners

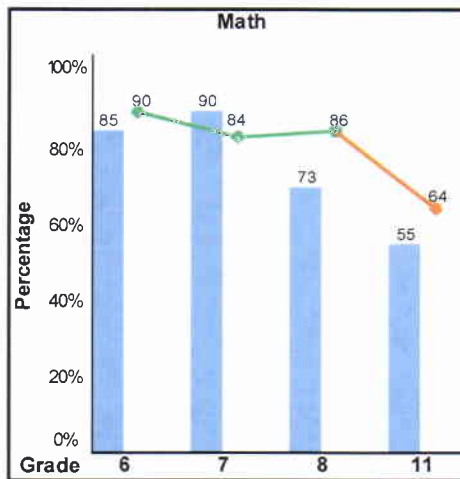
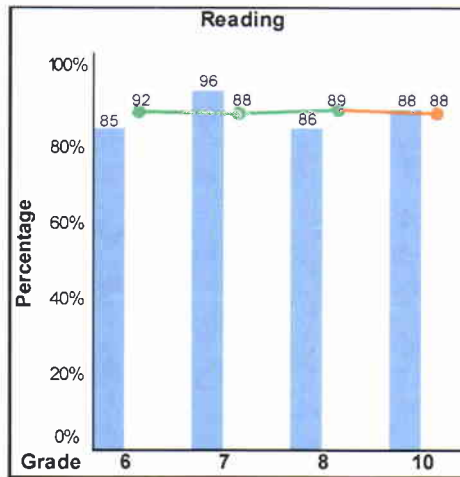
Special Education:



6% Special Education

Eagle Ridge Academy offers a college-prep educational program based on true inquiry, awe, intellect, and character.

MCA II Student Proficiency (Meets or exceeds standards)



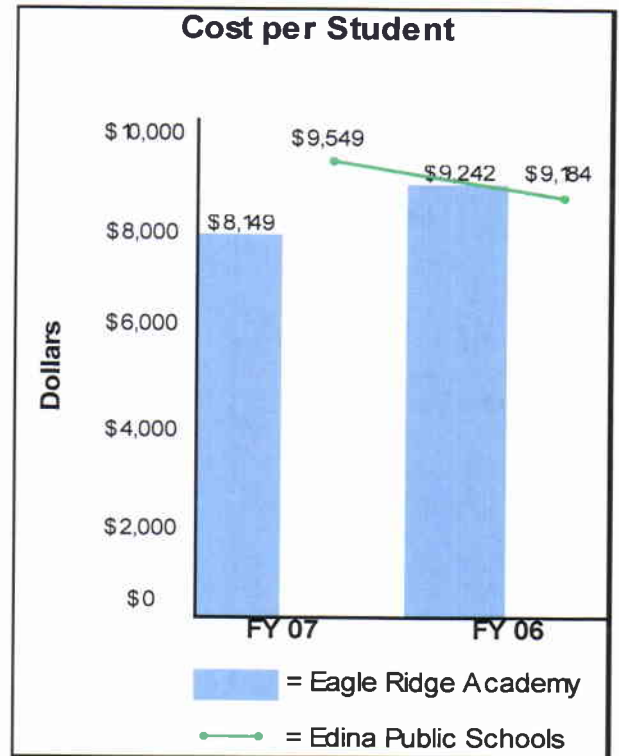
■ = Eagle Ridge Academy (Grades 6-11)
●-● = Comparison School: Valley View Middle (gr 6-8)
●-● = Comparison School: Edina Sr. High (gr 10-11)



Mission: Provide children with an education that demands the best in behavior, attitude and effort, and challenges each child to achieve his and her highest potential.

**AYP Results
(all students)**

	Total # Students	Reading	Math	Attendance	Participation
Eagle Ridge Academy	203	Y	Y	Y	Y
Comparison Schools: Valley View Middle & Edina Sr. High	1,241 1,713	Y Y	Y Y	Y Y	Y Y



FY2007-FY2006 Comparison Financial Report

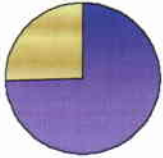
	FY07		FY06		% Change 06 to 07
	Total	% of Total	Total	% of Total	
Revenue					
State	\$1,668,554	91.1%	\$1,295,388	82.8%	8.3%
Federal	\$112,022	6.1%	\$181,630	11.6%	(5.5%)
Gifts/Other	\$50,882	2.8%	\$87,112	5.6%	(2.8%)
	<u>\$1,831,458</u>	100.0%	<u>\$1,564,130</u>	100.0%	
Expenses					
Instruction					
Salaries/Benefits	\$605,977	37.9%	\$547,711	36.8%	1.1%
Classroom Supplies/Textbooks	\$147,208	9.2%	\$135,731	9.1%	0.1%
	\$753,185	47.1%	\$683,442	45.9%	1.2%
Instructional & Pupil Support	\$20,009	1.3%	\$39,615	2.7%	(1.4%)
	\$773,194	48.4%	\$723,057	48.6%	(0.2%)
Administration					
Salaries/Benefits	\$167,454	10.5%	\$142,334	9.6%	0.9%
Supplies/Other	\$106,588	6.6%	\$97,173	6.5%	0.1%
	\$274,042	17.1%	\$239,507	16.1%	1.0%
Facility	\$465,750	29.2%	\$456,852	30.7%	(1.5%)
Student Transportation	\$84,198	5.3%	\$68,655	4.6%	0.7%
	<u>\$1,597,184</u>	100.0%	<u>\$1,488,071</u>	100.0%	



Enrollment: 106 Students

Grades Served: 5-8

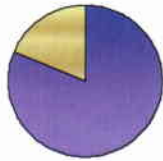
Racial:



75% Students of Color

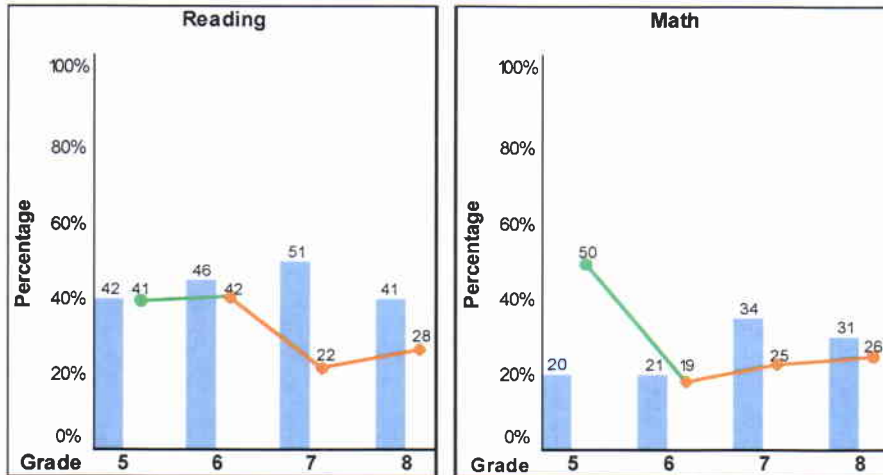
Minneapolis Academy prepares its students to live thoughtful and purposeful lives equipped with the critical thinking skills that are necessary in their pursuits.

Economic:



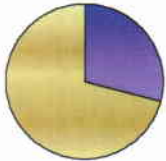
81% Receiving Free or Reduced Lunch

MCA II Student Proficiency (Meets or exceeds standards)



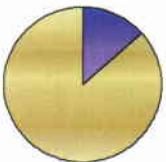
■ = Minneapolis Academy (Grades 5-8)
● = Comparison School: Longfellow Elementary (Grade 5)
● = Comparison School: Folwell Middle School (Grades 6-8)

Language:



29% English Language Learners

Special Education:



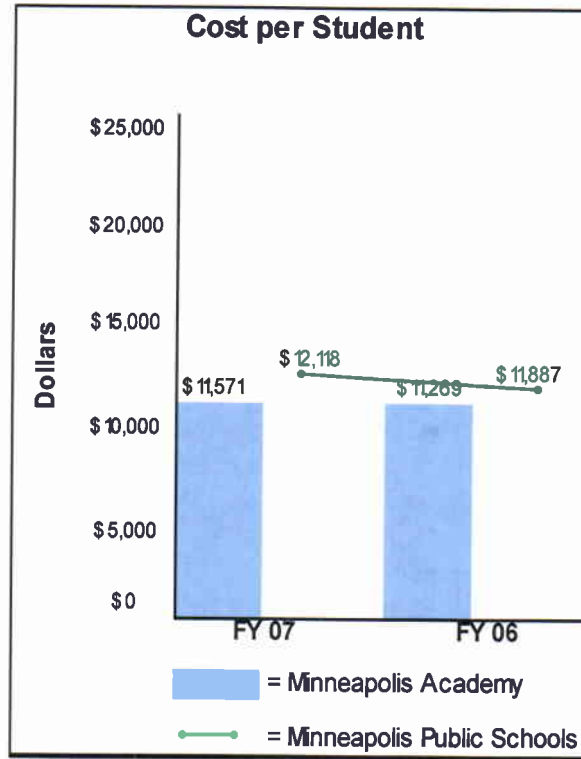
13% Special Education



AYP Results (all students)

	Total # Students	Reading	Math	Attendance	Participation
Minneapolis Academy	106	Y	Y	Y	Y
Comparison School: Longfellow Elementary	273	N	N	Y	Y
Folwell Middle	298	N	N	Y	Y

Mission: To provide all students with the knowledge, skills, and character to graduate from high school and ultimately from a competitive college or university.



FY2007-FY2006 Comparison Financial Report

	FY07		FY06		% Change 06 to 07
	Total	% of Total	Total	% of Total	
Revenue					
State	\$1,165,070	84.2%	\$945,760	74.1%	10.1%
Federal	\$150,033	10.8%	\$164,968	12.9%	(2.1%)
Gifts/Other	\$69,020	5.0%	\$165,896	13.0%	(8.0%)
	\$1,384,123	100.0%	\$1,276,624	100.0%	
Expenses					
Instruction					
Salaries/Benefits	\$513,045	39.6%	\$451,055	39.3%	0.3%
Classroom Supplies/Textbooks	\$94,171	7.2%	\$95,703	8.3%	(1.1%)
	\$607,216	46.8%	\$546,758	47.6%	(0.8%)
Instructional & Pupil Support	\$18,904	1.5%	\$2,886	0.2%	1.3%
	\$626,120	48.3%	\$549,644	47.8%	0.5%
Administration					
Salaries/Benefits	\$167,360	12.9%	\$152,666	13.3%	(0.4%)
Supplies/Other	\$93,432	7.2%	\$127,663	11.1%	(3.9%)
	\$260,792	20.1%	\$280,329	24.4%	(4.3%)
Facility	\$303,410	23.4%	\$242,247	21.1%	2.3%
Student Transportation	\$105,762	8.2%	\$77,092	6.7%	1.5%
	\$1,296,084	100.0%	\$1,149,312	100.0%	



Enrollment: 302 Students

Grades Served: K-6

Adding one grade each year until grades K-8 attained

Racial:



100% Students of Color

Pride in accomplishment, civic responsibility and morally correct behavior are the cornerstones of the educational development of New Millennium's children. While students are provided a content-rich education and learn about all cultures, students receive emphasized instruction in Hmong culture.

Economic:



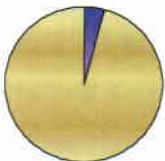
92% Receiving Free or Reduced Lunch

Language:



100% English Language Learners

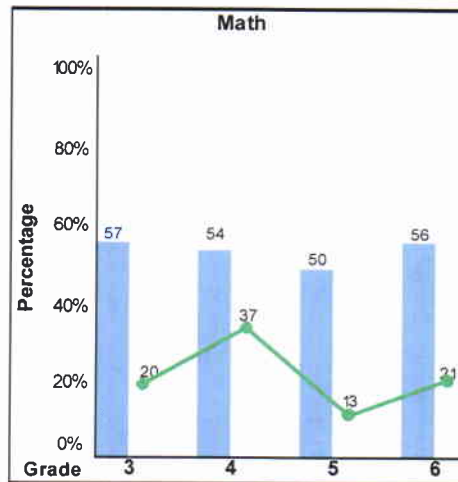
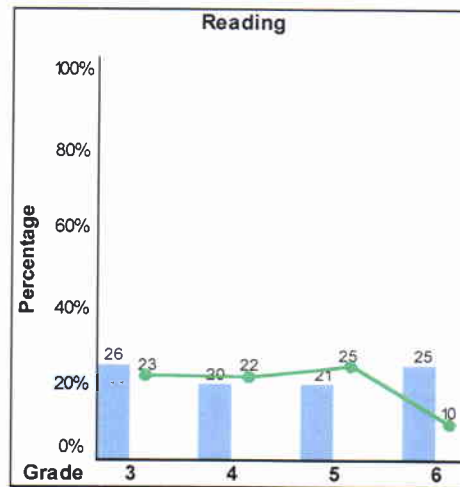
Special Education:



4% Special Education



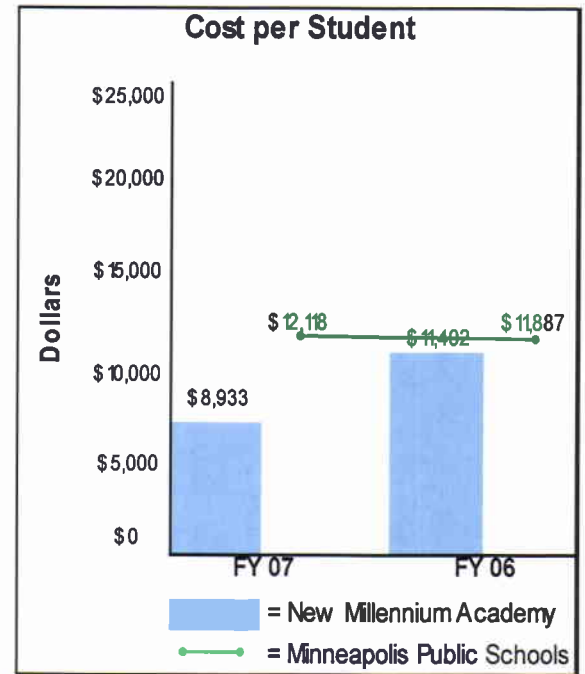
MCA II Student Proficiency (Meets or exceeds standards)



■ = New Millennium Academy
● = Jordan Park Elementary

Mission: To use educational innovations and strong parent/community participation to maximize student achievement for children from primarily low-income families, whose home language is often Hmong rather than English.

AYP Results (all students)					
	Total # Students	Reading	Math	Attendance	Participation
New Millennium Academy	302	N	N	N	Y
Comparison School: Jordan Park Elementary	529	N	N	N	Y



FY2007-FY2006 Comparison Financial Report					
	FY07		FY06		% Change 06 to 07
	Total	% of Total	Total	% of Total	
Revenue					
State	\$2,836,855	92.6%	\$1,769,403	77.9%	14.7%
Federal	\$207,850	6.8%	\$302,920	13.3%	(6.5%)
Gifts/Other	\$18,327	0.6%	\$199,792	8.8%	(8.2%)
	\$3,063,032	100.0%	\$2,272,115	100.0%	
Expenses					
Instruction					
Salaries/Benefits	\$1,051,243	39.5%	\$719,466	34.1%	5.4%
Classroom Supplies/Textbooks	\$276,414	10.4%	\$285,620	13.6%	(3.2%)
	\$1,327,657	49.9%	\$1,005,086	47.7%	2.2%
Instructional & Pupil Support	\$85,947	3.2%	\$57,209	2.7%	0.5%
	\$1,413,604	53.1%	\$1,062,295	50.4%	2.7%
Administration					
Salaries/Benefits	\$221,116	8.3%	\$176,913	8.4%	(0.1%)
Supplies/Other	\$124,095	4.7%	\$173,614	8.2%	(3.5%)
	\$345,211	13.0%	\$350,527	16.6%	(3.6%)
Facility	\$650,618	24.4%	\$542,937	25.7%	(1.3%)
Student Transportation	\$252,762	9.5%	\$153,587	7.3%	2.2%
	\$2,662,195	100.0%	\$2,109,346	100.0%	



Years of Operation: 4

1668 Montreal Avenue
St. Paul, MN 55116
Phone: 612.227.8622

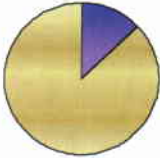
School Leader:
John Greving

Enrollment: 308 Students

Grades Served: K-8

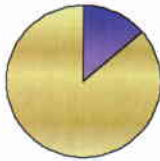
Adding one grade each year until grades K-12 attained

Racial:



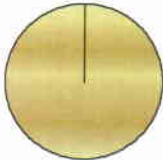
13% Students of Color

Economic:



14% Receiving Free or Reduced Lunch

Language:



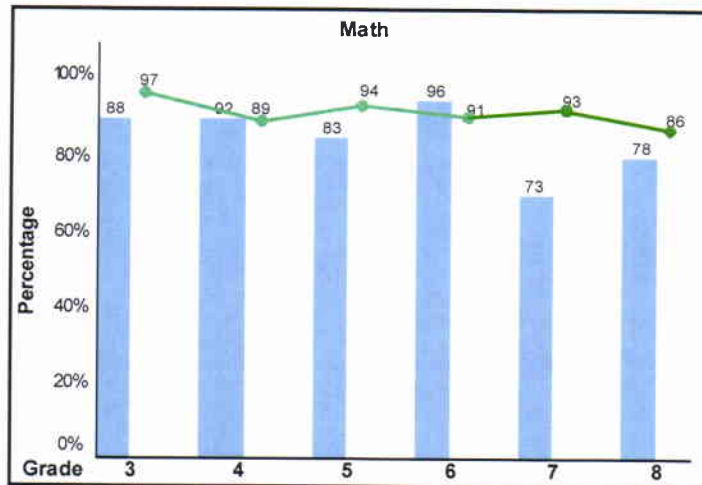
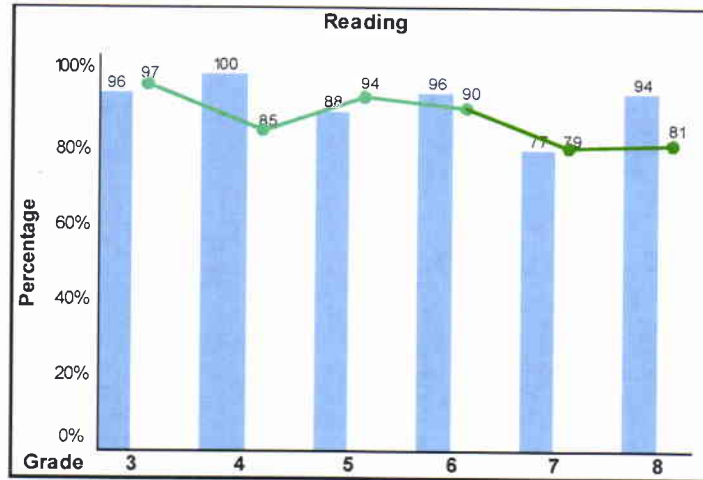
0% English Language Learners

Special Education:



8% Special Education

MCA II Student Proficiency (Meets or exceeds standards)



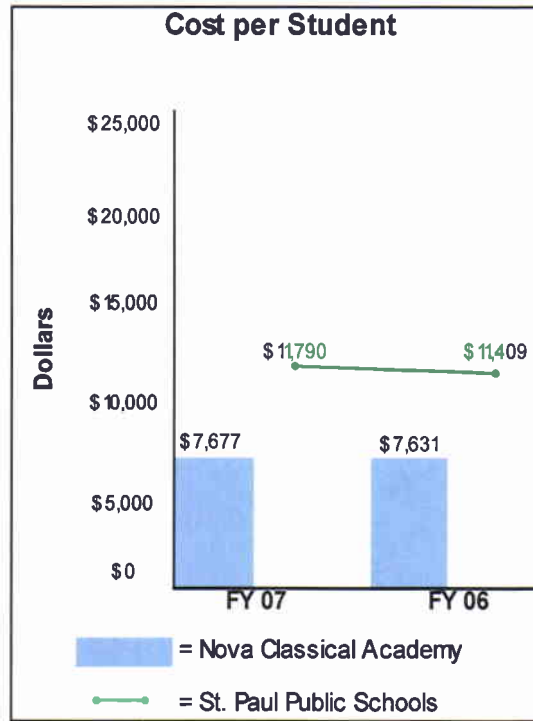
■ = Nova Classical Academy
● = Comparison School: Capitol Hill Magnet/Rondo (Grades 1-8)



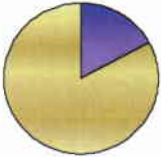
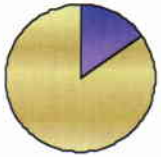
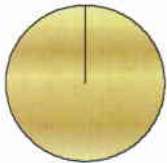
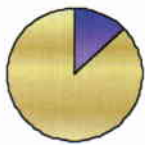
AYP Results (all students)

	Total # Students	Reading	Math	Attendance	Participation
Nova Classical Academy	308	Y	Y	Y	Y
Comparison School: Capitol Hill Magnet/Rondo	1,043	Y	Y	Y	Y

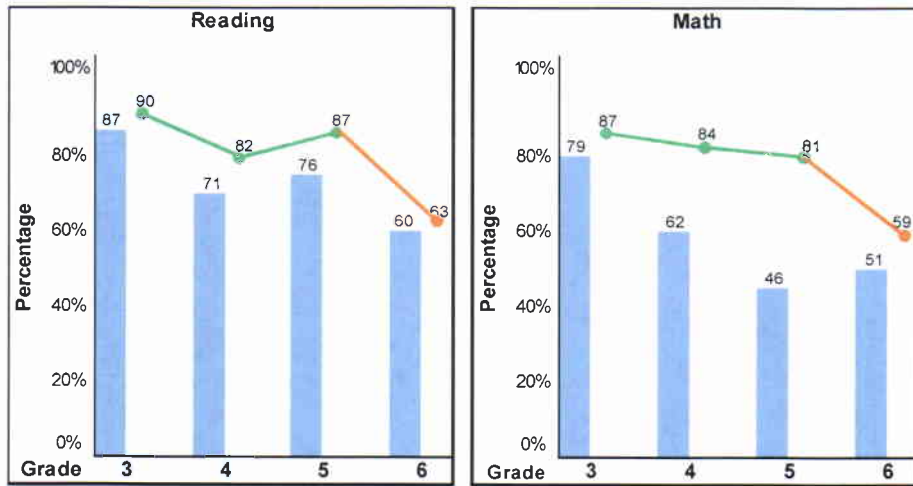
Mission: In a nurturing, small-school environment, and through the use of an academically accelerated and enriched curriculum, Nova Classical Academy offers its learners a rigorous, thorough, systematic, challenging, K-12 college-preparatory education in the classical tradition.



	FY07		FY06		% Change 06 to 07
	Total	% of Total	Total	% of Total	
Revenue					
State	\$2,302,625	95.4%	\$1,729,283	85.9%	9.5%
Federal	\$37,377	1.5%	\$117,835	5.9%	(4.4%)
Gifts/Other	<u>\$74,392</u>	<u>3.1%</u>	<u>\$165,638</u>	<u>8.2%</u>	<u>(5.1%)</u>
	\$2,414,394	100.0%	\$2,012,756	100.0%	
Expenses					
Instruction					
Salaries/Benefits	\$933,177	39.6%	\$726,917	35.9%	3.7%
Classroom Supplies/Textbooks	<u>\$273,336</u>	<u>11.6%</u>	<u>\$250,714</u>	<u>12.4%</u>	<u>(0.8%)</u>
	\$1,206,513	51.2%	\$977,631	48.3%	2.9%
Instructional & Pupil Support	<u>\$138,245</u>	<u>5.9%</u>	<u>\$64,709</u>	<u>3.2%</u>	<u>2.7%</u>
	\$1,344,758	57.1%	\$1,042,340	51.5%	5.6%
Administration					
Salaries/Benefits	\$287,439	12.2%	\$228,970	11.3%	0.9%
Supplies/Other	<u>\$88,375</u>	<u>3.7%</u>	<u>\$186,023</u>	<u>9.2%</u>	<u>(5.5%)</u>
	\$375,814	15.9%	\$414,993	20.5%	(4.6%)
Facility	\$545,313	23.1%	\$494,763	24.5%	(1.4%)
Student Transportation	<u>\$91,097</u>	<u>3.9%</u>	<u>\$70,191</u>	<u>3.5%</u>	0.4%
	\$2,356,982	100.0%	\$2,022,287	100.0%	

Enrollment: 292 Students
Grades Served: K-6
Adding one grade each year until grades K-8 attained
Racial:

17% Students of Color
Economic:

15% Receiving Free or Reduced Lunch
Language:

0% English Language Learners
Special Education:

13% Special Education

Paideia Academy provides an excellent educational option for students living in southern suburbs of the metro area. The word 'Paideia' connotes a theory of student-centered learning and the conscious pursuit of each child's intellectual, artistic, and social education.

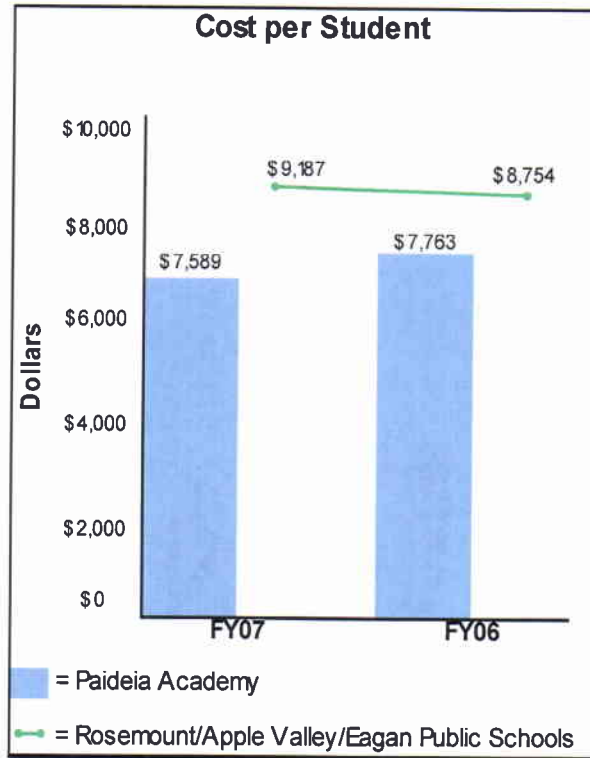
MCA II Student Proficiency (Meets or exceeds standards)


■ = Paideia Academy
● = Comparison School: Greenleaf Elementary (Grades 3-5)
● = Comparison School: Valley Middle (Grade 6)


AYP Results (all students)

	Total # Students	Reading	Math	Attendance	Participation
Paideia Academy	292	Y	Y	Y	Y
Comparison School: Greenleaf Elementary	878	Y	Y	Y	Y
Comparison School: Valley Middle	990	Y	N	Y	Y

Mission: To provide an academically rigorous, content-rich classical education that gives all young scholars the opportunity to shine in a culture that promotes accelerated academic achievement, fosters character development and personal growth, and values the importance of language, music and arts.

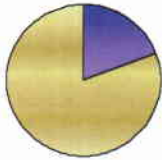


	FY07		FY06		% Change 06 to 07
	Total	% of Total	Total	% of Total	
Revenue					
State	\$2,306,856	87.9%	\$1,400,266	83.4%	4.5%
Federal	\$214,457	8.2%	\$98,924	5.9%	2.3%
Gifts/Other	\$102,287	3.9%	\$180,091	10.7%	(6.8%)
	\$2,623,600	100.0%	\$1,679,281	100.0%	
Expenses					
Instruction					
Salaries/Benefits	\$779,792	35.0%	\$481,833	31.2%	3.8%
Classroom Supplies/Textbooks	\$364,335	16.3%	\$250,040	16.2%	0.1%
	\$1,144,127	51.3%	\$731,873	47.4%	3.9%
Instructional & Pupil Support	\$63,296	2.8%	\$25,887	1.7%	1.1%
	\$1,207,423	54.1%	\$757,760	49.1%	5.0%
Administration					
Salaries/Benefits	\$151,271	6.8%	\$140,884	9.1%	(2.3%)
Supplies/Other	\$147,491	6.6%	\$124,360	8.1%	(1.5%)
	\$298,762	13.4%	\$265,244	17.2%	(3.8%)
Facility	\$723,143	32.4%	\$521,300	33.7%	(1.3%)
Student Transportation	\$1,680	0.1%	\$16,027	0.0%	0.1%
	\$2,231,008	100.0%	\$1,560,331	100.0%	

Enrollment: 245 Students

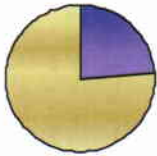
Grades Served: K-5

Racial:



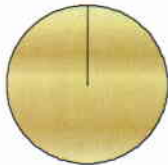
19% Students of Color

Economic:



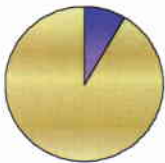
24% Receiving Free or Reduced Lunch

Language:



0% English Language Learners

Special Education:

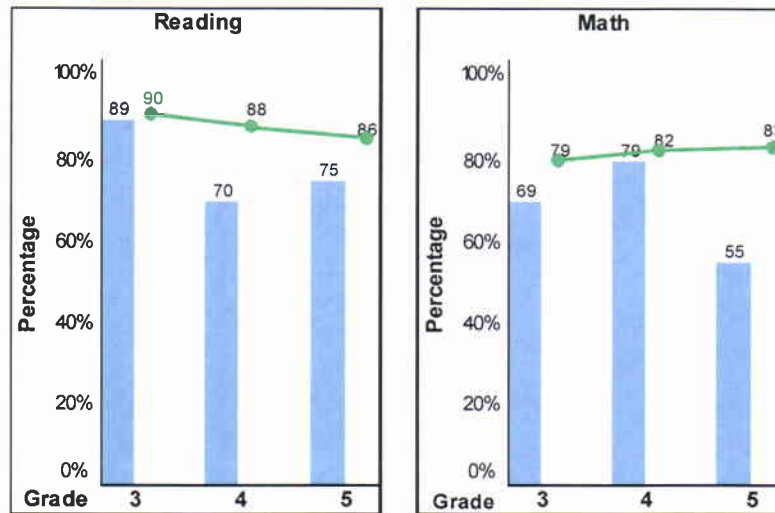


9% Special Education

Seven Hills Classical Academy challenges students by:

- *Providing a caring and structured small-school environment*
- *Maintaining high expectations of students, staff, and the community*
- *Inspiring critical thinking, creativity, and an appreciation for beauty through active implementation of the Core Knowledge curriculum*
- *Promoting a strong value system that embraces caring, assertiveness, responsibility, empathy and self-control ("CARES")*

MCA II Student Proficiency (Meets or exceeds standards)



■ = Seven Hills Academy (Grades 3-5)

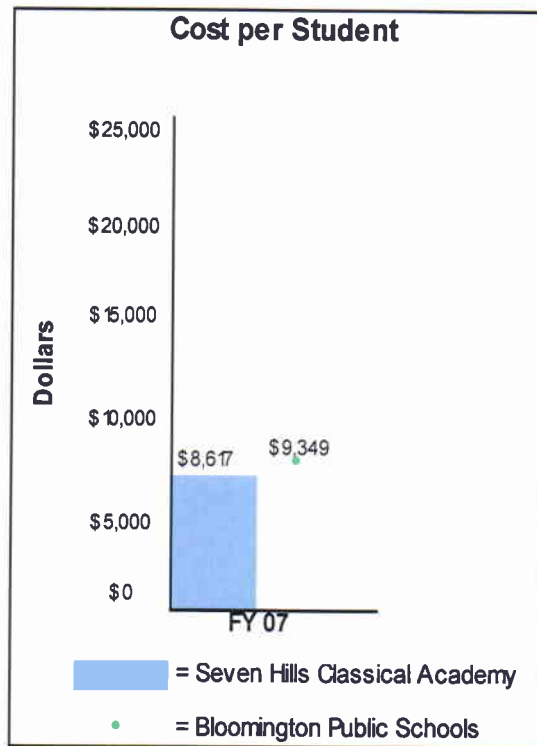
●—● = Comparison School Hillcrest Elementary (Grades 3-5)



AYP Results (all students)

	Total # Students	Reading	Math	Attendance	Participation
Seven Hills Academy	245	Y	Y	NA	Y
Comparison Schools: Hillcrest Elementary	436	Y	Y	Y	Y

Mission: Provide students with a classical education in an academically rigorous environment designed to promote strong citizenship and life-long learning.



FY2007 Financial Report

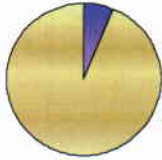
	<u>FY07</u>	
	<u>Total</u>	<u>% of Total</u>
Revenue		
State	\$1,754,688	86.1%
Federal	\$236,872	11.6%
Gifts/Other	<u>\$45,580</u>	<u>2.3%</u>
	\$2,037,140	100.0%
Expenses		
Instruction		
Salaries/Benefits	\$769,978	37.1%
Classroom Supplies/Textbooks	<u>\$313,161</u>	<u>15.1%</u>
	\$1,083,139	52.2%
Instructional & Pupil Support	<u>\$218,300</u>	<u>10.5%</u>
	\$1,301,439	62.7%
Administration		
Salaries/Benefits	\$85,117	4.1%
Supplies/Other	<u>\$117,394</u>	<u>5.6%</u>
	\$202,511	9.7%
Facility	\$430,193	20.7%
Student Transportation	<u>\$142,725</u>	<u>6.9%</u>
	\$2,076,868	100.0%

Enrollment: 341 Students

Grades Served: K-9

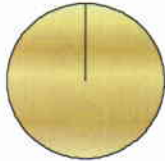
Adding one grade each year
 until grades K-12 attained

Racial:



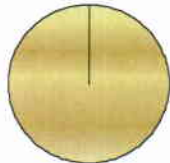
6% Students of Color

Economic:



0% Receiving Free
 or Reduced Lunch

Language:



0% English Language
 Learners

Special Education:

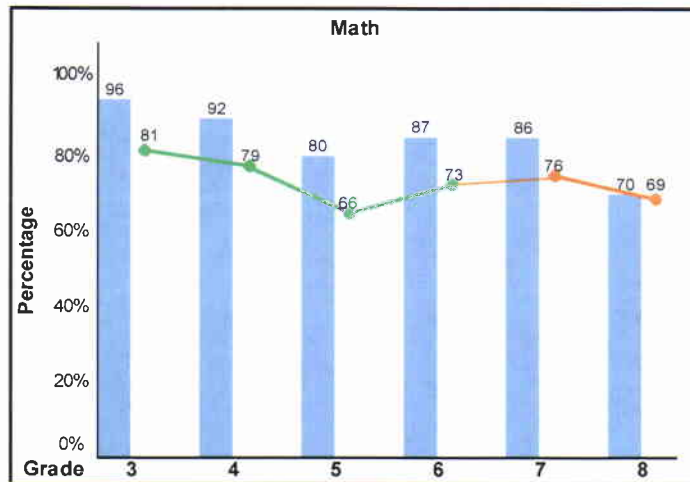
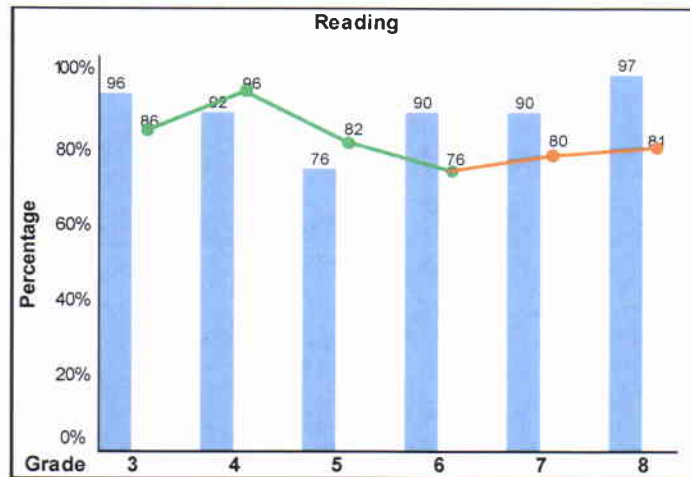


7% Special Education



St. Croix Preparatory Academy is founded by parents who believe that a quality education results from a partnership between parents, students and the school.

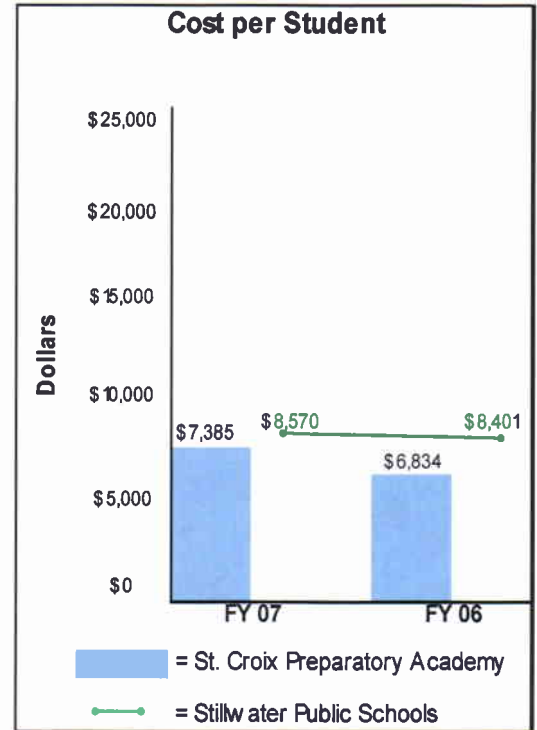
**MCA II Student Proficiency
 (Meets or exceeds standards)**



- = St. Croix Preparatory Academy
- = Comparison School: Stonebridge Elementary (Grades 3-6)
- = Comparison School: Stillwater Jr. High (Grades 7-8)

Mission: St. Croix Preparatory Academy will develop each student's academic potential, personal character and leadership qualities through an academically rigorous and content-rich educational program grounded in the classical tradition.

AYP Results (all students)					
	Total # Students	Reading	Math	Attendance	Participation
St. Croix Preparatory	341	Y	Y	Y	Y
Comparison Schools: Stonebridge Elementary & Stillwater Jr. High	466 1,100	Y Y	Y Y	Y Y	Y Y



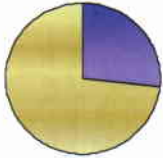
FY2007-FY2006 Comparison Financial Report

	FY07		FY06		% Change 06 to 07
	Total	% of Total	Total	% of Total	
Revenue					
State	\$2,351,565	89.1%	\$1,524,836	87.3%	1.8%
Federal	\$164,284	6.2%	\$113,438	6.5%	(0.3%)
Gifts/Other	\$122,971	4.7%	\$109,012	6.2%	(1.5%)
	<u>\$2,638,820</u>	100.0%	<u>\$1,747,286</u>	100.0%	
Expenses					
Instruction					
Salaries/Benefits	\$1,188,840	47.2%	\$822,282	48.1%	(0.9%)
Classroom Supplies/Textbooks	\$228,133	9.1%	\$168,608	9.9%	(0.8%)
	<u>\$1,416,973</u>	56.3%	<u>\$990,890</u>	58.0%	(1.7%)
Instructional & Pupil Support	\$23,355	0.9%	\$33,642	2.0%	(1.1%)
	<u>\$1,440,328</u>	57.2%	<u>\$1,024,532</u>	60.0%	(2.8%)
Administration					
Salaries/Benefits	\$279,906	11.1%	\$223,278	13.1%	(2.0%)
Supplies/Other	\$138,446	5.5%	\$114,753	6.7%	(1.2%)
	<u>\$418,352</u>	16.6%	<u>\$338,031</u>	19.8%	(3.2%)
Facility	\$659,851	26.2%	\$345,756	20.2%	6.0%
Student Transportation	\$158	0.0%	\$0	0.0%	0.0%
	<u>\$2,518,689</u>	100.0%	<u>\$1,708,319</u>	100.0%	

Enrollment: 233 Students

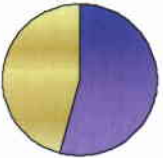
Grades Served: K-6

Racial:



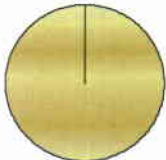
27% Students of Color

Economic:



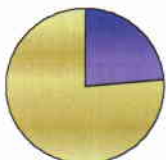
54% Receiving Free or Reduced Lunch

Language:



0% English Language Learners

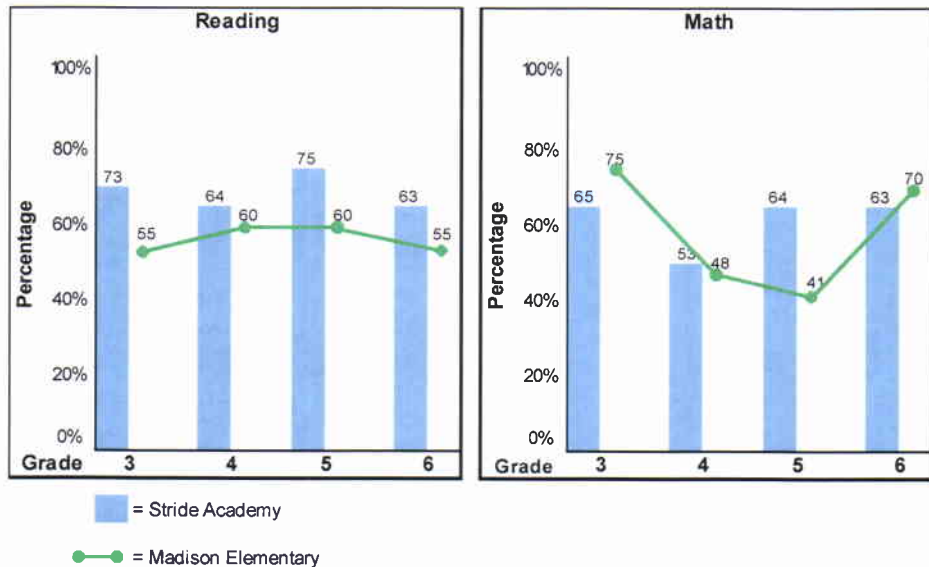
Special Education:



24% Special Education

Stride Academy expands existing educational options for students living in Central Minnesota in the St. Cloud, Sartell-St. Stephens, and Sauk Rapids-Rice School Districts. Stride offers challenging curriculum for all students in a year-round calendar. Students receive intermittent, shorter breaks spaced throughout the school year, and during that time, academic tutoring and activities are also be available.

MCA II Student Proficiency (Meets or exceeds standards)



AYP Results (all students)

	Total # Students	Reading	Math	Attendance	Participation
Stride Academy	233	Y	Y	Y	Y
Comparison School: Madison Elementary	526	N	N	Y	Y

Mission: To offer an exceptional program focused on developing student foundational skills and knowledge in all core academic areas. By meeting each student's unique educational, emotional, and social needs, students are empowered to become responsible life-long learners and leaders.



FY2007-FY2006 Comparison Financial Report

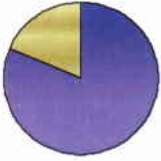
	<u>FY07</u>		<u>FY06</u>		<u>% Change 06 to 07</u>
	<u>Total</u>	<u>% of Total</u>	<u>Total</u>	<u>% of Total</u>	
Revenue					
State	\$1,834,031	86.1%	\$1,161,291	79.2%	6.9%
Federal	\$264,275	12.4%	\$106,531	7.3%	5.1%
Gifts/Other	\$31,511	1.5%	\$198,136	13.5%	(12.0%)
	<u>\$2,129,817</u>	100.0%	<u>\$1,465,958</u>	100.0%	
Expenses					
Instruction					
Salaries/Benefits	\$953,381	49.3%	\$522,188	35.8%	13.5%
Classroom Supplies/Textbooks	\$99,985	5.2%	\$152,759	10.5%	(5.3%)
	<u>\$1,053,366</u>	54.5%	<u>\$674,947</u>	46.3%	8.2%
Instructional & Pupil Support	\$41,552	2.2%	\$54,872	3.7%	(1.5%)
	<u>\$1,094,918</u>	56.7%	<u>\$729,819</u>	50.0%	6.7%
Administration					
Salaries/Benefits	\$265,964	13.8%	\$235,270	16.1%	(2.3%)
Supplies/Other	\$135,161	7.0%	\$129,231	8.9%	(1.9%)
	<u>\$401,125</u>	20.8%	<u>\$364,501</u>	25.0%	(4.2%)
Facility	\$399,158	20.6%	\$290,839	19.9%	0.7%
Student Transportation	\$36,886	1.9%	\$73,889	5.1%	(3.2%)
	<u>\$1,932,087</u>	100.0%	<u>\$1,459,048</u>	100.0%	

Enrollment: 79 Students

Grades Served: K-3

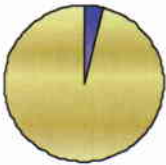
Adding one grade each year until grades K-5 attained

Racial:



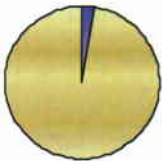
81% Students of Color

Economic:



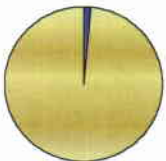
4% Receiving Free or Reduced Lunch

Language:



3% English Language Learners

Special Education:

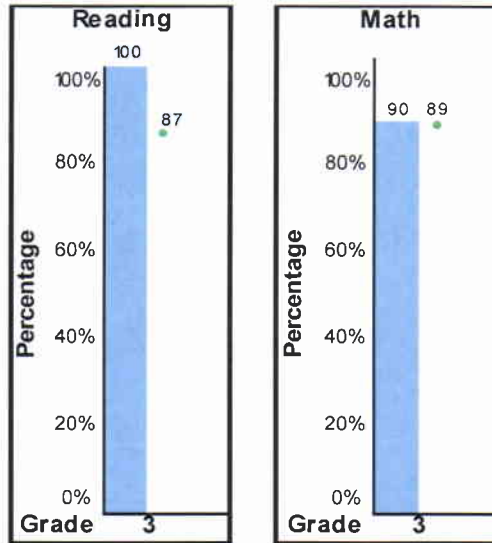


1% Special Education

Yinghua Academy's goal is to help its students to:

- Do well in all academic subjects, including English Language Arts.
- Perform well on state-mandated standardized tests administered in English.
- Be able to speak, read, and write in Mandarin Chinese appropriate to their age level and instruction model.
- Acquire an acute cultural understanding of China and other countries of the world for more effective participation as global citizens.

MCA II Student Proficiency (Meets or exceeds standards)



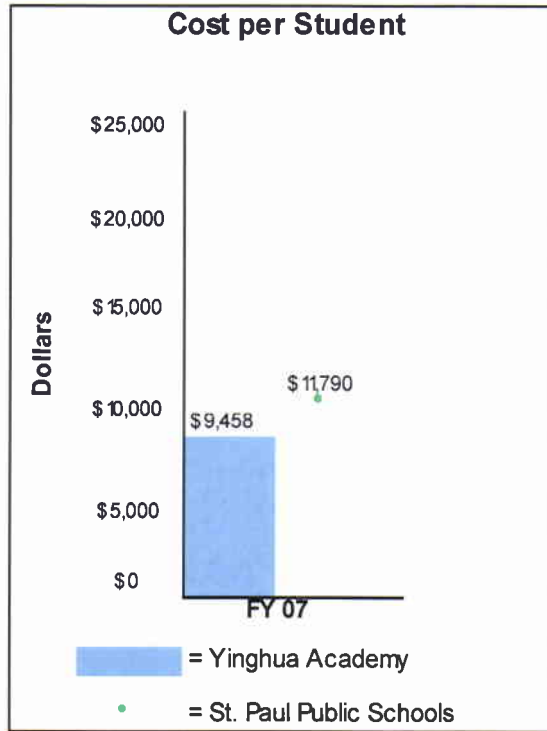
■ = Yinghua Academy
● = L'Etoile Du Nord French Immersion (K-6)



AYP Results (all students)

	Total # Students	Reading	Math	Attendance	Participation
Yinghua Academy	79	Y	Y	NA	NA
Comparison School: L'Etoile Du Nord	417	Y	Y	Y	Y

Mission: Provide a challenging and comprehensive learning environment that will nurture our students' natural inquisitiveness and will prepare them to be engaged and productive global citizens.



FY2007 Financial Report

	<u>FY07</u>	
	<u>Total</u>	<u>% of Total</u>
Revenue		
State	\$544,466	63.8%
Federal	\$185,491	21.8%
Gifts/Other	\$123,084	14.4%
	<u>\$853,041</u>	100.0%
Expenses		
Instruction		
Salaries/Benefits	\$179,170	23.1%
Classroom Supplies/Textbooks	\$87,291	11.3%
	<u>\$266,461</u>	34.4%
Instructional & Pupil Support	\$89,036	11.5%
	<u>\$355,497</u>	45.9%
Administration		
Salaries/Benefits	\$131,906	17.0%
Supplies/Other	\$79,719	10.3%
	<u>\$211,625</u>	27.3%
Facility	\$207,399	26.7%
Student Transportation	\$1,073	0.1%
	<u>\$775,594</u>	100.0%

Comparison District and School Demographics

The comparison district is the traditional school district in which the charter school is located.

Comparison Districts	% Free & Reduced	% LEP	% Special Education	% Students of Color
Anoka-Hennepin	23%	7%	12%	18%
Bloomington	29%	10%	12%	34%
Edina	7%	3%	10%	13%
Fridley	46%	12%	13%	36%
Minneapolis	66%	23%	14%	72%
Rosemount/Apple Valley/Eagan	12%	5%	14%	19%
St. Cloud	38%	10%	17%	21%
St. Paul	70%	40%	16%	74%
Stillwater	11%	1%	11%	7%
Wayzata	11%	2%	8%	18%

The comparison school is the traditional district school which most closely resembles the charter school's student demographics and which is proximately located to the charter school.

Comparison Schools	% Free & Reduced	% LEP	% Special Education	% Students of Color
Capitol Hill Magnet/Rondo, St. Paul	28%	23%	6%	43%
Edina Senior High, Edina	8%	2%	8%	14%
Folwell Middle School, Minneapolis	86%	33%	27%	85%
Fridley Middle School, Fridley	48%	14%	15%	37%
Greenleaf Elementary, Apple Valley	10%	6%	12%	20%
Highland Park Junior High, St. Paul	68%	36%	18%	73%
Hillcrest Elementary, Bloomington	12%	1%	11%	16%
Jordan Park Elementary, Minneapolis	96%	48%	9%	98%
L'Etoile Du Nord French Immersion, St. Paul	23%	23%	5%	33%
Longfellow Elementary, Minneapolis	86%	41%	10%	79%
Madison Elementary, St. Cloud	48%	9%	18%	25%
North Senior High, Minneapolis	82%	17%	22%	97%
Sandburg Middle School, Anoka	17%	1%	11%	76%
Stonebridge Elementary, Stillwater	9%	1%	16%	8%
Stillwater Junior High, Stillwater	9%	0%	9%	4%
Sunset Hill, Plymouth	22%	5%	8%	23%
Valley Middle School, Apple Valley	19%	6%	15%	26%
Valley View Middle School, Edina	7%	3%	8%	12%
Wayzata East Middle School, Plymouth	18%	5%	9%	22%

Friends of Ascension sponsored charter schools opening in the fall of 2008 are:

- Aspen Academy, a core-knowledge school opening with grades K-3, expanding one grade level each year until grades K-8 achieved, in Prior Lake, Minnesota.
- Cologne Academy, a core knowledge school opening with grades K-4, expanding one grade level each year until grades K-8 achieved, in Cologne, Minnesota.
- DaVinci Academy of Arts & Science, opening with grades K-6, expanding one grade level each year until K-12 achieved, in Blaine, Minnesota.

For more information about Friends of Ascension or developing a content-rich charter school, contact:

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