

FRIENDS OF EDUCATION
STATEMENT OF FINANCIAL POSITION
AUGUST 31, 2009
(With Comparative Totals for 2008)

<u>ASSETS</u>	<u>2009</u>	<u>2008</u>
Current Assets:		
Cash and equivalents, undesignated	\$ 231,662	\$ 301,187
Cash and equivalents, restricted	329,864	238,095
Total cash and equivalents	<u>561,526</u>	<u>539,282</u>
Investments, restricted	3,591,198	4,522,377
Pledges receivable - current	<u>323,593</u>	<u>363,600</u>
Total Current Assets	4,476,317	5,425,259
Pledges Receivable - Long-Term	<u>241,223</u>	<u>483,609</u>
TOTAL ASSETS	<u>\$ 4,717,540</u>	<u>\$ 5,908,868</u>
<u>LIABILITIES AND NET ASSETS</u>		
Net Assets:		
Unrestricted net assets	\$ 231,662	\$ 301,187
Temporarily restricted net assets	<u>4,485,878</u>	<u>5,607,681</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 4,717,540</u>	<u>\$ 5,908,868</u>